

Registered number: 04129161

THE ROYALS BUSINESS PARK LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017



THE ROYALS BUSINESS PARK LIMITED

COMPANY INFORMATION

Directors	R Upton M S Weiner C J Barwick (resigned 7 September 2016)
Company secretary	C J Barton
Registered number	04129161
Registered office	7A Howick Place London SW1P 1DZ

THE ROYALS BUSINESS PARK LIMITED

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THE ROYALS BUSINESS PARK LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 28 FEBRUARY 2017

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The company did not trade during the current and preceding financial year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current or preceding financial year. Accordingly, neither an Income statement nor a Statement of changes in equity have been presented.

PRINCIPAL RISKS AND UNCERTAINTIES

The management of the business and the execution of the company's strategy are subject to a number of risks.

The company is a member of the U and I Group PLC group of companies. Further discussion of the risks and uncertainties, in the context of the group as a whole, is provided in the group's annual report which does not form part of this report.

FINANCIAL KEY PERFORMANCE INDICATORS

The directors of the U and I Group PLC manage the group's operations on a group basis. For this reason, the company's directors believe that an analysis using KPIs for the company is not necessary or appropriate for an understanding of the development, performance or position of the business of the company. The development, performance and position of the group is discussed in the group's annual report which does not form part of this report.

This report was approved by the board on 8 November 2017 and signed on its behalf.



C J Barton
Company secretary

THE ROYALS BUSINESS PARK LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2017**

The directors present their report and the audited financial statements for the year ended 28 February 2017.

Dividends

The directors do not recommend the payment of a dividend (2016 - £NIL).

The directors who served during the year and up to the date of signing the financial statements were:

R Upton
M S Weiner
C J Barwick (resigned 7 September 2016)

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The company maintains directors' and officers' liability insurance, which is reviewed annually and is considered to be adequately insured. Such qualifying third party indemnity provisions remain in place at the date of approving the directors' report.

This report was approved by the board on 8 November 2017 and signed on its behalf.



C J Barton
Company secretary

THE ROYALS BUSINESS PARK LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2017**

The directors are responsible for preparing the Strategic report, the Directors' report and the audited financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare audited financial statements for each financial year. Under that law the Directors have elected to prepare the audited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the audited financial statements unless they are satisfied that they a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these audited financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ROYALS BUSINESS PARK LIMITED
REGISTERED NUMBER: 04129161

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

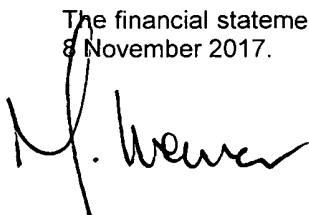
	Note	28 February 2017 £	29 February 2016 £
Current assets			
Debtors: amounts falling due within one year	5	1,240,332	1,240,332
		<u>1,240,332</u>	<u>1,240,332</u>
Total assets less current liabilities		1,240,332	1,240,332
Net assets		1,240,332	1,240,332
Capital and reserves			
Called up share capital	6	1	1
Retained earnings		<u>1,240,331</u>	<u>1,240,331</u>
Shareholders' funds		1,240,332	1,240,332

For the year ended 28 February 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 November 2017.



M S Weiner
Director

The notes on pages 5 to 6 form part of these financial statements.

THE ROYALS BUSINESS PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. General information

The company did not trade during the current and preceding financial year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current or preceding financial year. Accordingly, neither an Income statement nor a Statement of changes in equity have been presented.

The company is a public limited company and is incorporated and domiciled in England. The address of its registered office is 7A Howick Place, SW1P 1DZ, London.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

2.2 Going concern

The directors have prepared the financial statements on the going concern basis, on the grounds that the company can meet its liabilities as they fall due.

2.3 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from group undertakings.

Financial assets

Debtors – Debtors are recognised and carried at the original transaction value and subsequently measured at amortised cost. A provision for impairment is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables concerned.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in accordance with FRS 102 requires the use of certain critical accounting estimates and judgements. It also requires management to exercise judgement in the process of applying the company's accounting policies. Not all of these accounting policies require management to make difficult, subjective or complex judgements or estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results may differ from those estimates. The management believes that there was no material judgement or estimation involved in the preparation of these financial statements.

THE ROYALS BUSINESS PARK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

4. Employees

The company has no employees other than the directors, who did not received any remuneration (2016: £Nil). Directors are remunerated by U and I Group PLC.

5. Debtors

	28 February 2017 £	29 February 2016 £
Amounts owed by group undertakings	1,240,331	1,240,331
Other debtors	1	1
	<u>1,240,332</u>	<u>1,240,332</u>

There is neither a set date nor terms for repayment of the unsecured amounts owed by group undertakings.

6. Called up share capital

	28 February 2017 £	29 February 2016 £
Shares classified as equity		
Allotted, called up and fully paid		
1(2016 - 1) Ordinary share of £1	<u>1</u>	<u>1</u>

7. CONTROLLING PARTY

The ultimate parent company of the largest group of which the company is a member and for which consolidated financial statements are produced is U and I Group PLC, incorporated in Great Britain and registered in England and Wales.

Copies of the annual report and financial statements of U and I Group PLC can be obtained from 7A Howick Place, London, SW1P 1DZ.