

AARON AMUSEMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 December 2022

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AARON AMUSEMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2022

DIRECTORS:

R N Doubleday
R Powell
Mrs J Doubleday
Mrs D Powell

SECRETARY:

R Powell

REGISTERED OFFICE:

22 Union Street
Newton Abbot
Devon
TQ12 2JS

REGISTERED NUMBER:

04129035 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		49,713		247,298
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	137,369		7,410	
Cash at bank and in hand		270,658		291,549	
		411,027		301,959	
CREDITORS					
Amounts falling due within one year	6	150,124		306,968	
NET CURRENT ASSETS/(LIABILITIES)			260,903		(5,009)
TOTAL ASSETS LESS CURRENT LIABILITIES			310,616		242,289
PROVISIONS FOR LIABILITIES			41,925		41,925
NET ASSETS			268,691		200,364
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	7		267,691		199,364
			268,691		200,364

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by:

R N Doubleday - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Aaron Amusements Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2022	26,649	1,081,732	38,999	1,147,380
Additions	-	36,603	-	36,603
Disposals	-	(979,780)	(2,500)	(982,280)
At 31 December 2022	26,649	138,555	36,499	201,703
DEPRECIATION				
At 1 January 2022	-	864,791	35,291	900,082
Charge for year	-	5,071	927	5,998
Eliminated on disposal	-	(751,590)	(2,500)	(754,090)
At 31 December 2022	-	118,272	33,718	151,990
NET BOOK VALUE				
At 31 December 2022	26,649	20,283	2,781	49,713
At 31 December 2021	26,649	216,941	3,708	247,298

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	27,369	7,410
Other debtors	110,000	-
	<u>137,369</u>	<u>7,410</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	-	44,457
Trade creditors	17,323	14,757
Taxation and social security	77,889	19,709
Other creditors	54,912	228,045
	<u>150,124</u>	<u>306,968</u>

7. **RESERVES**

	Retained earnings £
At 1 January 2022	199,364
Profit for the year	122,327
Dividends	(54,000)
At 31 December 2022	<u>267,691</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.