

AARON AMUSEMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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for the Year Ended 31 December 2016

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AARON AMUSEMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2016

**DIRECTORS:**

R N Doubleday  
R Powell  
Mrs J Doubleday  
Mrs D Powell

**SECRETARY:**

R Powell

**REGISTERED OFFICE:**

22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**REGISTERED NUMBER:**

04129035 (England and Wales)

**ACCOUNTANTS:**

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>279,782</b>		292,228
<b>CURRENT ASSETS</b>					
Stocks		<b>3,000</b>		3,000	
Debtors	5	<b>14,218</b>		20,579	
Cash at bank and in hand		<b>223,799</b>		164,688	
		<b>241,017</b>		188,267	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>294,218</b>		141,640	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(53,201)</b>		46,627
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>226,581</b>		338,855
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(135,000)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(48,299)</b>		(48,650)
<b>NET ASSETS</b>			<b>178,282</b>		155,205
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>1,000</b>		1,000
Retained earnings	9		<b>177,282</b>		154,205
<b>SHAREHOLDERS' FUNDS</b>			<b>178,282</b>		155,205

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the profit and loss has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:

R N Doubleday - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Aaron Amusements Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2016	26,649	786,845	39,035	852,529
Additions	-	46,105	6,996	53,101
Disposals	-	-	(10,549)	(10,549)
At 31 December 2016	<u>26,649</u>	<u>832,950</u>	<u>35,482</u>	<u>895,081</u>
<b>DEPRECIATION</b>				
At 1 January 2016	-	527,411	32,890	560,301
Charge for year	-	61,108	2,901	64,009
Eliminated on disposal	-	-	(9,011)	(9,011)
At 31 December 2016	<u>-</u>	<u>588,519</u>	<u>26,780</u>	<u>615,299</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>26,649</u>	<u>244,431</u>	<u>8,702</u>	<u>279,782</u>
At 31 December 2015	<u>26,649</u>	<u>259,434</u>	<u>6,145</u>	<u>292,228</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	<u>14,218</u>	<u>20,579</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	16,037	38,540
Taxation and social security	23,519	19,337
Other creditors	<u>254,662</u>	<u>83,763</u>
	<u>294,218</u>	<u>141,640</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>-</u>	<u>135,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
800	A Ordinary	£1	<b>800</b>	800
200	B, C & D Ordinary	£1	<b>200</b>	200
			<b><u>1,000</u></b>	<u>1,000</u>

9. **RESERVES**

	<b>Retained earnings £</b>
At 1 January 2016	<b>154,205</b>
Profit for the year	<b>83,077</b>
Dividends	<b><u>(60,000)</u></b>
At 31 December 2016	<b><u>177,282</u></b>

10. **RELATED PARTY DISCLOSURES**

The company rents the business premises from the directors' pension fund.

11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr Robert Powell and Mr Robert Doubleday.

12. **GOING CONCERN**

The accounts have been prepared under the going concern basis assuming the continued financial support of the directors. At the date of this report, that support is continuing.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.