

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 1 2 8 9 2 4

Company name in full Hewish & Co. Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Duncan

Surname Beat

### 3 Liquidator's address

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

### 4 Liquidator's name ①

Full forename(s) Andrew

Surname Watling

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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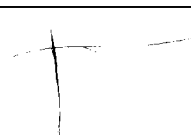
### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 3	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---------------------------------------------------------------------	--

### 8 Sign and date

Liquidator's signature	Signature X		X						
Signature date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Neil Allen**

Company name **Quantuma Advisory Limited**

Address **Office D**

**Beresford House**

Post town **Town Quay**

County/Region **Southampton**

Postcode **S O 1 4 2 A Q**

Country

DX **info@quantuma.com**

Telephone **02380336464**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Hewish & Co. Ltd

(In Creditors' **Voluntary Liquidation**)

(**"the Company"**)

## THE JOINT LIQUIDATORS' **PROGRESS REPORT**

20 December 2021

Duncan Beat and Andrew Watling of Quantuma Advisory Limited, Office D, Beresford House, Town Quay, Southampton, SO14 2AQ, were appointed Joint Liquidators of Hewish & Co. Ltd on 01 November 2019.

Duncan Beat is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and Andrew Watling is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

This report has been prepared for circulation solely to comply with the Joint Liquidators' statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

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## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Duncan Beat and Andrew Watling of Quantuma Advisory Limited
"the Company"	Hewish & Co. Ltd (in Liquidation)
"EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 01/11/2020 to 31/10/2021
"Whole Period"	Period covered by the report from 01/11/2019 to 31/10/2021

## 1. INTRODUCTION

### Introduction

This report has been prepared to provide Members and Creditors with an update on the progress of the Liquidation of the Company since our last report, which covered the period to 31 October 2020. Please note that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited

Given the information previously provided to Members and Creditors in our earlier report, detailed background information in respect of the Company has not been included and this report focusses on the progress of the CVL subsequent to that report.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### Details of the appointment of the Joint Liquidators

Duncan Beat and Andrew Watling of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 1 November 2019. The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## 2. THE PROGRESS OF THE LIQUIDATION

### The Joint Liquidators' **Receipts** and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period together with a summary of the transactions in the previous Review Period. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period. A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

### Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Creditors' Voluntary Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in Appendix 4.

### Realisation of assets

There have been no realisations during the Review Period. However, the Joint Liquidators have been investigating various antecedent transaction which they hope will result in future realisations.

### Estimated Future Realisations

Whilst investigations and negotiations, with regard above mentioned antecedent transactions, remain ongoing it is not considered appropriate to detail the anticipated realisations that might follow.

## 3. CREDITORS: CLAIMS AND DISTRIBUTIONS

### Secured Creditors

There are no known secured creditors.

### Preferential Creditors

There are no known preferential creditors.

## Unsecured Creditors

Unsecured claims were estimated at £75,646 in the Director's Estimated Statement of Affairs and, to date, two claims have been received totalling £66,191. A dividend cannot be ruled out and may become payable should future realisations allow.

## Claims Process

Due to the possible distribution to Unsecured Creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Neil Allen. A Proof of Debt form is attached at Appendix 5.

## 4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

### Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at [www.quantuma.com/legal-information](http://www.quantuma.com/legal-information). Information about this insolvency process may be found on the R3 website here [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk).

### General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [www.quantuma.com/legal-notice](http://www.quantuma.com/legal-notice).

## 5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link [www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics](http://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics). The Joint Liquidators are also bound by the regulations of their Licensing Bodies.

### General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

To date no specialists have been utilised in this assignment.

## 6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at [www.quantuma.com/guide/creditors-guide-fees/](http://www.quantuma.com/guide/creditors-guide-fees/).

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

## Joint Liquidators' Fees

The basis of the Joint Liquidators' fees has not yet been fixed. However, the Joint Liquidators have attempted during the Review Period to have this fixed by decision procedure on 14 January 2021. Previous attempts to fix this by decision procedure on 18 December 2019 and 10 September 2020 also failed. The Joint Liquidators wish to fix their fees on a time cost basis. The Joint Liquidators believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon them.

## Comparison of Estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original fees estimate and the actual time costs incurred to the end of the Review Period. For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period and the Whole Period, see Appendix 3. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 4.

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred for the Whole Period		
	No. of hours	Blended hourly rate	Total fees	No. of hours	Average hourly rate	Total time costs	No. of hours	Average hourly rate	Total time costs
		£	£		£	£		£	£
Administration Planning	18.00	210.00	3780.00	5.20	232.40	1208.50	28.90	220.21	6364.00
Cashiering	7.00	160.71	1125.00	1.10	135.00	148.50	4.80	158.85	762.50
Creditors	12.00	238.75	2865.00	4.50	255.56	1150.00	23.50	189.68	4457.50
Investigations	10.00	213.00	2130.00	4.15	275.00	1141.25	11.55	263.87	3047.75
Realisation of Assets	13.00	220.38	2865.00	0.75	275.00	206.25	0.95	258.16	245.25
Closing Procedures	6.00	220.00	1320.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>66.00</b>	<b>213.41</b>	<b>14085.00</b>	<b>15.70</b>	<b>245.51</b>	<b>3854.50</b>	<b>69.70</b>	<b>213.44</b>	<b>14877.00</b>

## Joint Liquidators' Expenses

An amended Statement of Insolvency Practice 9 (SIP 9), was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided. The expenses, which include disbursements that have been incurred and not yet paid during the Review Period and the Whole Period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Expenses	Original expenses estimate	Actual expenses incurred in the Review Period	Actual expenses incurred for the Whole Period	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
	£	£	£	
Category 1 expenses				
Storage	200.00	12.60	318.62	
Postage	100.00	0.00	0.00	
Statutory Advertising	253.50	0.00	169.00	
Indemnity Bond	135.00	0.00	20.00	
Category 2 expenses				



Photocopying	100.00	0.00	0.00	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate as Category 2 disbursements, this has no longer been allowed since 1 April 2021
Stationery	100.00	0.00	0.00	
<b>TOTAL</b>	<b>888.50</b>	<b>12.60</b>	<b>507.62</b>	

Details of the expenses paid in the Review Period and the Whole Period are shown in the Receipts and Payments account at Appendix 2. Please note that some Category 2 expenses may not be discharged from the estate from 1 April 2021. These are indicated in the table above.

#### Cost to Closure

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that the original fees estimate has been exceeded; and the original expenses estimate unlikely to be exceeded.

#### **Creditors' right to request information**

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

#### **Creditors' right to challenge remuneration and/or expenses**

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of. Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

#### Future of the Liquidation

The Joint Liquidators need to complete their investigations and expect to realise further assets in future. Thereafter the process of adjudicating the claims of the Unsecured Creditors will need to be completed if a dividend becomes payable. In addition, the Joint Liquidators may need to apply to Court to fix the basis of their fees if a fourth attempt to obtain a decision from the creditors is not successful.

Should you have any queries in regard to any of the above please do not hesitate to contact Neil Allen on 02382 357 956 or by e-mail at [Neil.Allen@quantuma.com](mailto:Neil.Allen@quantuma.com).



Duncan Beat  
Joint Liquidator

## Appendix 1

HEWISH & CO. LTD  
(IN LIQUIDATION)

### STATUTORY INFORMATION

Company Name	Hewish & Co. Ltd
Trading Address	2 Central Parade, Station Road, Sidcup, Kent, DA15 7DH
Proceedings	In Liquidation
Date of Appointment	1 November 2019
Joint Liquidators	Duncan Beat Andrew Watling Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Registered office Address	c/o Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Company Number	04128924
Incorporation Date	21/12/2000

## Appendix 2

### HEWISH & CO. LTD (IN LIQUIDATION)

#### THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 31/10/2021

	Statement of affairs £	From 01/11/2020 To 31/10/2021	From 01/11/2019 To 31/10/2021 £      £
RECEIPTS			
Equipment	Uncertain	0.00	0.00
Motor Vehicles	Uncertain	0.00	0.00
Cash at Bank	Uncertain	0.00	3,009.71
Bank Interest Gross		0.24	0.88
		<u>0.24</u>	<u>3,010.59</u>
PAYMENTS			
Specific Bond		0.00	20.00
Storage Costs		0.00	306.02
Statutory Advertising		0.00	169.00
Trade & Expense Creditors	-58,649.83	0.00	0.00
Banks/Institutions	-16,896.88	0.00	0.00
HM Revenue and Customs - Corporation	-100.00	0.00	0.00
Ordinary Shareholders	-2.00	0.00	0.00
		<u>0.00</u>	<u>495.02</u>
Net Receipts/(Payments)		<u>0.24</u>	<u>2,515.57</u>
MADE UP AS FOLLOWS			
Bank 1 Current		0.24	2,481.77
VAT Receivable / (Payable)		0.00	33.80
		<u>0.24</u>	<u>2,515.57</u>

#### VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. There is £33.80 to be reclaimed.

### Appendix 3

HEWISH & CO. LTD  
(IN LIQUIDATION)

#### SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD AND THE WHOLE PERIOD

From: 01/11/2020 To: 31/10/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum	Total Time Costs Cum
Admin & Planning	0.80	0.90	1.10	2.40	5.20	1,208.50	232.40	28.90	6,364.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	1.10	1.10	148.50	135.00	4.80	762.50
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.00	2.80	0.70	4.50	1,150.00	255.56	23.50	4,457.50
Investigations	0.00	0.00	4.15	0.00	4.15	1,141.25	275.00	11.55	3,047.75
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.75	0.00	0.75	206.25	275.00	0.95	245.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>0.80</b>	<b>1.90</b>	<b>8.80</b>	<b>4.20</b>	<b>15.70</b>	<b>3,854.50</b>	<b>245.51</b>	<b>69.70</b>	<b>14,877.00</b>
Total Fees Claimed						0.00			
Total Disbursements Claimed						326.02			

## Appendix 4

HEWISH & CO. LTD  
(IN LIQUIDATION)

### DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION &amp; PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
Interim Fee Report to Creditors	
<u>INVESTIGATIONS</u>	
Investigating & Pursuing Antecedent Transactions	
<u>CASHIERING</u>	
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

#### Current Charge-out Rates of the staff working on the case

##### Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken. Support staff include secretarial and administrative support. The minimum unit of time recorded is 6 minutes. Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
CEO/Managing Director	£480.00 - £580.00
Senior Manager	£340.00 – £415.00
Manager	£310.00 - £375.00
Assistant Manager	£275.00 – £335.00
Administrator	£200.00 – £240.00
Case Accountant	£135.00
Support Staff/Executive Assistant	£100.00 – £135.00

## Appendix 5

HEWISH & CO. LTD  
(IN LIQUIDATION)

### PROOF OF DEBT

Date of Resolution for voluntary winding up 1 November 2019

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> <li>For UK companies: its registered number</li> <li>For other companies: the country or territory in which it is incorporated and the number if any under which it is registered</li> <li>The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act</li> </ul>	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£ ) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category  Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO