

Financial Statements for the Year Ended 31st December 2022

for

Elgar Foundation Enterprises Limited

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for the Year Ended 31st December 2022**

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Elgar Foundation Enterprises Limited

**Company Information
for the Year Ended 31st December 2022**

DIRECTORS:

J F Norris
M Messenger OBE

REGISTERED OFFICE:

Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REGISTERED NUMBER:

04128862 (England and Wales)

ACCOUNTANTS:

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Balance Sheet
31st December 2022

	Notes	2022 £	2021 £
CREDITORS			
Amounts falling due within one year	4	-	150
NET CURRENT LIABILITIES		-	(150)
TOTAL ASSETS LESS CURRENT LIABILITIES		-	(150)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(1)	(151)
SHAREHOLDERS' FUNDS		-	(150)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th March 2023 and were signed on its behalf by:

J F Norris - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. STATUTORY INFORMATION

Elgar Foundation Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

GOING CONCERN

The company is currently dormant. Whilst there is the possibility of the company resuming trading activities in the future, there is no guarantee of this happening.

The company is reliant on the parent charity The Elgar Foundation not requiring immediate cash settlement of amounts due to them. However the directors acknowledge that this support is not legally binding and that the parent charity could technically call in the debt at any time, and whilst it is considered unlikely that they should ever do so, if the parent charity did elect to do so the company would be forced into liquidation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to parent entity	<u>-</u>	<u>150</u>

5. PARENT CHARITABLE COMPANY

The parent charitable company is the Elgar Foundation (company no. 01147282 and charity no. 266849), whose registered office is Thorneloe House, 25 Barbourne Road, Worcester, England, WR1 1RU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.