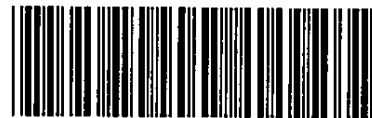


FASTUNE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

Company Registration No. 04128698

FASTUNE LIMITED

COMPANY INFORMATION

Directors

I.Grant

D.Grant

Company Number

4128698 (England and Wales)

Registered Office

**Owl House
Byers Lane
South Godstone
Surrey RH9 8JL**

FASTUNE LIMITED

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FASTUNE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2010**

The directors present their report and financial statements for the year ended 31st March 2010

Principal activities and review of the business

The principal activity of the company continued to be that of production and sales of recorded music

Dividends

No dividends were paid during the year

Directors

The directors during the year were as follows

I. Grant

D. Grant

This report was approved by the board of directors on 28th December 2010 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Ian Grant', with a stylized flourish at the end.

I. Grant
Director

FASTUNE LIMITED

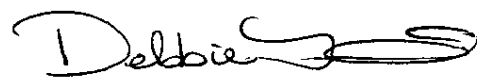
DIRECTORS' STATEMENT

We confirm that as directors we have met our duty in accordance with the Companies Act to:

Ensure that the company has kept proper accounting records;

Prepare financial statements which give a true and fair view of the state of affairs of the company at 31st March 2010 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and follow the applicable accounting policies; subject to any material departures disclosed and explained in the notes to the financial statements.

Director
Name  Ian Grant

Director
Name  D. Grant

FASTUNE LIMITED
28 December 2010

FASTUNE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	2010 £	2009 £
Turnover		58,885	139,381
Cost of Sales		(47,294)	(102,149)
Gross Profit		<u>11,591</u>	<u>37,232</u>
Administrative expenses		(22,692)	(35,055)
Operating Profit/(Loss)	2	<u>(11,101)</u>	<u>2,177</u>
Interest receivable		-	-
Interest payable		-	-
Profit on ordinary activities before tax		<u>(11,101)</u>	<u>2,177</u>
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation	5	<u><u>(11,101)</u></u>	<u><u>2,177</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognized gains and losses other other than those passing through the profit and loss account

FASTUNE LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2010**

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed Assets					
Tangible Assets			-		-
Current Assets					
Stocks		7,078		11,477	
Debtors	2	37,823		35,195	
Cash at Bank and in hand		13,156		15,295	
		<u>58,057</u>		<u>61,967</u>	
Creditors: amounts falling due within one year	3	84,294		77,103	
Net current assets			<u>(26,237)</u>		<u>(15,136)</u>
Creditors: amounts falling due after more than one year			-		-
			<u>(26,237)</u>		<u>(15,136)</u>
Capital and Reserves					
Called up share capital	4		2		2
Profit and loss account	5		(26,239)		(15,138)
Shareholders' funds			<u>(26,237)</u>		<u>(15,136)</u>
equity interests					

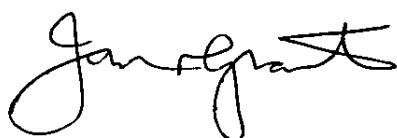
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts were approved by the board of directors on 28th December 2010.



I Grant
Director

FASTUNE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent on continuing finance being made available by its shareholders. Continuing finance is required both to enable the company to meet its liabilities as they fall due and to continue operating without immediate realisation of all of its assets.

The directors believe that continuing finance will be available and that it is therefore appropriate to prepare the financial statements on a going concern basis. However, should continuing finance not be available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

2	Debtors	2010	2009
		£	£
	Prepayments	-	-
	Trade Debtors	37,823	35,195
		<u>37,823</u>	<u>35,195</u>
3	Creditors	2009	2009
		£	£
		Amounts falling due within one year	
		Bank Overdraft & loans	-
		Trade Creditors	72,530
	Taxation & social security	-	4,573
	Other creditors		
		<u>84,294</u>	<u>77,103</u>
4	Share Capital	2010	2009
		£	£
		AUTHORISED:	
		Ordinary Shares of £1 each	100
	ALLOTTED, CALLED UP AND FULLY PAID		
	Ordinary Shares of £1 each	2	2
5	Reconciliation of Reserves	Called-Up	Profit &
		Share	Loss
		Capital	Account
		£	£
	Balance at 1st April 2009		2 (15,138)
	Loss for the year		(11,101)
	Balance 31 March 2010		<u>2 (26,239)</u>