

**FASTUNE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**



**Company Registration No. 04128698**

## **FASTUNE LIMITED**

### **COMPANY INFORMATION**

**Directors**

**I.Grant**

**D.Grant**

**Company Number**

**4128698 (England and Wales)**

**Registered Office**

**Owl House  
Byers Lane  
South Godstone  
Surrey RH9 8JL**

## **FASTUNE LIMITED**

### **CONTENTS**

	<b>Page</b>
Directors' Report	<b>1</b>
Directors' Statement	<b>2</b>
Profit and Loss Account	<b>3</b>
Balance Sheet	<b>4</b>
Notes to the Financial Statements	<b>5</b>

**FASTUNE LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report and financial statements for the year ended 31st March 2009

**Principal activities and review of the business**

The principal activity of the company continued to be that of production and sales of recorded music

**Dividends**

No dividends were paid during the year

**Directors**

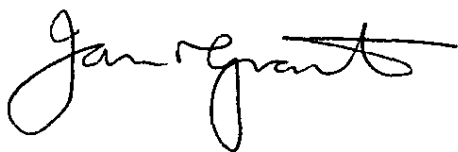
The directors during the year were as follows

I.Grant

D.Grant

**Small Company Rules**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the Board of Directors on 21st January 2010, and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Ian Grant', with a stylized flourish at the end.

I.Grant  
Director

**FASTUNE LIMITED**

**DIRECTORS' STATEMENT**

We confirm that as directors we have met our duty in accordance with the Companies Act to:

ensure that the company has kept proper accounting records;

prepare financial statements which give a true and fair view of the state of affairs of the company at 31st March 2009 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and

follow the applicable accounting policies; subject to any material departures disclosed and explained in the notes to the financial statements.



Director  
Name      Ian Grant



Director  
Name      D. Grant

**FASTUNE LIMITED**  
21st January 2010

**FASTUNE LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2009**

	Notes	2009 £	2008 £
Turnover		139,381	58,967
Cost of Sales		(102,149)	(52,237)
Gross Profit		<u>37,232</u>	<u>6,730</u>
Administrative expenses		(35,055)	(5,123)
Operating Profit/(Loss)	2	<u>2,177</u>	<u>1,607</u>
Interest receivable		-	-
Interest payable		-	-
Profit on ordinary activities before tax		<u>2,177</u>	<u>1,607</u>
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation	5	<u><u>2,177</u></u>	<u><u>1,607</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognized gains and losses other other than those passing through the profit and loss account



**FASTUNE LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2009**

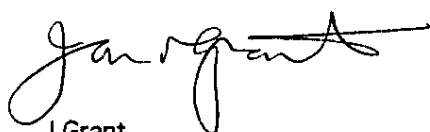
	Notes	2009 £	2009 £	2008 £	2008 £
<b>Fixed Assets</b>					
Tangible Assets			-		-
<b>Current Assets</b>					
Stocks		11,477		19,756	
Debtors	2	35,195		56,156	
Cash at Bank and in hand		15,295		13,196	
		<u>61,967</u>		<u>89,108</u>	
<b>Creditors: amounts falling due within one year</b>	3	77,103		106,421	
<b>Net current assets</b>			<u>(15,136)</u>		<u>(17,313)</u>
<b>Creditors: amounts falling due after more than one year</b>			-		-
			<u>(15,136)</u>		<u>(17,313)</u>
<b>Capital and Reserves</b>					
Called up share capital	4		2		2
Profit and loss account	5		<u>(15,138)</u>		<u>(17,315)</u>
<b>Shareholders' funds</b>			<u>(15,136)</u>		<u>(17,313)</u>
<b>equity interests</b>					

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226A and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 21st January 2010



I. Grant  
Director



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# FASTUNE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

### 1 Accounting Policies

#### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent on continuing finance being made available by its shareholders. Continuing finance is required both to enable the company to meet its liabilities as they fall due and to continue operating without immediate realisation of all of its assets.

The directors believe that continuing finance will be available and that it is therefore appropriate to prepare the financial statements on a going concern basis. However, should continuing finance not be available, the going concern basis would be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

<b>2 Debtors</b>	<b>2009</b>	<b>2008</b>
	£	£
Prepayments	-	22,731
Trade Debtors	35,195	33,425
	<u>35,195</u>	<u>33,425</u>

<b>3 Creditors</b>	<b>2009</b>	<b>2008</b>
	£	£
Amounts falling due within one year	-	-
Bank Overdraft & loans	-	-
Trade Creditors	72,530	102,406
Taxation & social security	4,573	4,015
Other creditors		
	<u>77,103</u>	<u>106,421</u>

<b>4 Share Capital</b>	<b>2008</b>	<b>2008</b>
<b>AUTHORISED:</b>	£	£
Ordinary Shares of £1 each	100	100
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

<b>5 Reconciliation of Reserves</b>	<b>Called-Up Share Capital</b>	<b>Profit &amp; Loss Account</b>
	£	£
Balance at 1st April 2008	2	(17,315)
Profit for the year		2,177
Balance 31 March 2009	<u>2</u>	<u>(15,138)</u>

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