

REGISTERED NUMBER: 04128433 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
CHARLOTTE PACKAGING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

CHARLOTTE PACKAGING LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2019

DIRECTOR: Mr A J Day

SECRETARY: Mrs C Day

REGISTERED OFFICE: Unit 1b Panteg Way
New Inn
Pontypool
NP4 0LS

REGISTERED NUMBER: 04128433 (England and Wales)

ACCOUNTANTS: Street & Berg
14 Whitehall Close
Wenvoe
Cardiff
CF5 6DB

CHARLOTTE PACKAGING LIMITED (REGISTERED NUMBER: 04128433)

**BALANCE SHEET
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,723		5,994
CURRENT ASSETS					
Stocks		49,800		43,284	
Debtors	5	196,760		227,845	
Cash at bank		<u>29</u>		<u>29</u>	
		246,589		271,158	
CREDITORS					
Amounts falling due within one year	6	<u>238,276</u>		<u>261,060</u>	
NET CURRENT ASSETS			<u>8,313</u>		<u>10,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,036</u>		<u>16,092</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>12,916</u>		<u>15,972</u>
SHAREHOLDERS' FUNDS			<u>13,036</u>		<u>16,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 March 2020 and were signed by:

Mr A J Day - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Charlotte Packaging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	40,928
Additions	59
At 31 December 2019	<u>40,987</u>
DEPRECIATION	
At 1 January 2019	34,934
Charge for year	1,330
At 31 December 2019	<u>36,264</u>
NET BOOK VALUE	
At 31 December 2019	<u>4,723</u>
At 31 December 2018	<u>5,994</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	193,010	214,182
Other debtors	3,750	13,663
	<u>196,760</u>	<u>227,845</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	19,842	17,063
Trade creditors	183,971	199,986
Taxation and social security	30,632	17,848
Other creditors	3,831	26,163
	<u>238,276</u>	<u>261,060</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
Mr A J Day		
Balance outstanding at start of year	13,662	-
Amounts advanced	-	13,662
Amounts repaid	(13,662)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>13,662</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2019**

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A J Day.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHARLOTTE PACKAGING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charlotte Packaging Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Charlotte Packaging Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Charlotte Packaging Limited and state those matters that we have agreed to state to the director of Charlotte Packaging Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charlotte Packaging Limited and its director for our work or for this report.

It is your duty to ensure that Charlotte Packaging Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Charlotte Packaging Limited. You consider that Charlotte Packaging Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charlotte Packaging Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Street & Berg
14 Whitehall Close
Wenvoe
Cardiff
CF5 6DB

10 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.