

NEW PARADISE SHIPPING & TRAVEL LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

Registered No. 04128330
(England & Wales)

REPORTING ACCOUNTANTS

JAMES WRIGHT & CO

CHARTERED CERTIFIED ACCOUNTANTS

**5 WHYTECLIFFE ROAD SOUTH
PURLEY
SURREY, CR8 2AY**

WEDNESDAY



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06/08/2008

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COMPANIES HOUSE

NEW PARADISE SHIPPING & TRAVEL LTD
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FOR THE YEAR ENDED 31 MARCH 2008

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NEW PARADISE SHIPPING & TRAVEL
BALANCE SHEET AS AT 31 MARCH 2008


	<u>NOTES</u>	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS			
Tangible Assets	2	15680	11765
Intangible Assets	3	0	0
Investment		<u>30000</u>	<u>30000</u>
		<u>45680</u>	<u>41765</u>
CURRENT ASSETS			
Work in Progress		0	0
Debtors & Prepayments		13199	12061
Cash and Bank Balances		<u>8225</u>	<u>19766</u>
		<u>21424</u>	<u>31827</u>
CREDITORS			
Amounts Falling Due Within One Year		<u>15362</u>	<u>13273</u>
NET CURRENT ASSETS		<u>6062</u>	<u>18554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51742	60319
CREDITORS			
Amounts Falling Due After One Year		<u>-21672</u>	<u>-13305</u>
		<u>30070</u>	<u>47014</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	2	2
Profit and Loss Account	5	<u>30068</u>	<u>47012</u>
		<u>30070</u>	<u>47014</u>

The Directors have:

- (a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1)
- (b) Confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985
- (c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its profits for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- (e) (i) Taken advantage of the exemptions conferred by part 111 of Schedule 8 of the Companies Act 1985, and
(ii) In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act)

Approved and signed on behalf of the Board:

 Director

Date 30/07/08

The accompanying notes form an integral part of the accounts

**NEW PARADISE SHIPPING & TRAVEL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

(a) Sales and Services

Sales and services are recorded on the accrual basis net of Value Added Tax

(b) Depreciation

Depreciation is calculated on the straight line basis at rates which are intended to write off the cost of the assets over their estimated useful lives

2 TANGIBLE FIXED ASSETS

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	
	<u>£</u>	<u>£</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Leasehold Improvements	14500	8700	5800	8700
Fixtures & Fittings	5053	4210	843	1382
Office Equipment	5182	4707	475	1683
Motor Vehicles	10703	2141	8562	0
	<u>35438</u>	<u>19758</u>	<u>15680</u>	<u>11765</u>

3 INTANGIBLE FIXED ASSETS

Goodwill	<u>5000</u>	<u>5000</u>	<u>0</u>	<u>0</u>
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4 SHARE CAPITAL

	<u>AUTHORISED</u>	<u>ISSUED & FULLY PAID</u>	
		<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<u>Authorised</u>			
Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>	<u>1000</u>
<u>Allotted, called up and fully paid</u>			
2 Ordinary Shares of £1 each		<u>2</u>	<u>2</u>

5. PROFIT AND LOSS ACCOUNT

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Unappropriated Profits Brought Forward	47012	44430
Retained Profits	-16944	2582
Unappropriated Profits Carried Forward	<u>30068</u>	<u>47012</u>

**NEW PARADISE SHIPPING & TRAVEL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DATE OF INCORPORATION	20 DECEMBER 2000
REGISTERED NUMBER	04128330
DIRECTORS	MR HOPETON LYNCH MRS CLAUDETTE LYNCH
COMPANY SECRETARY	MRS CLAUDETTE LYNCH
REGISTERED OFFICE	210 LONDON ROAD WEST CROYDON SURREY, CR 0 2TE
BANKERS	BARCLAYS BANK PLC
REPORTING ACCOUNTANTS	JAMES WRIGHT & CO Chartered Certified Accountants 5 WHYTECLIFFE ROAD SOUTH PURLEY SURREY CR8 2AY