

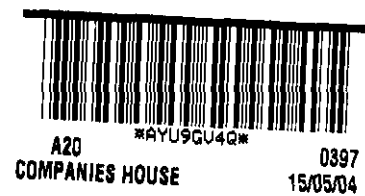
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Registered number
4128327

Progressive Edge Limited

Abbreviated Accounts

29 February 2004



Progressive Edge Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Progressive Edge Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 29 February 2004, set out on pages 2 and 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MPS ACCOUNTANCY SERVICES LTD

MPS Accountancy Services Limited
Association Of Accounting Technicians

29 Friargate
Derby
DE1 1BX

31 March 2004

Progressive Edge Limited
Abbreviated Balance Sheet
as at 29 February 2004

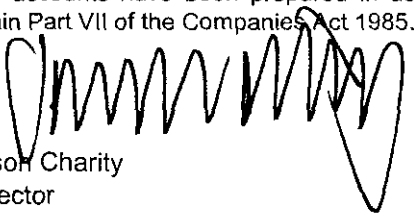
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	1,226	1,197
Current assets			
Debtors		24,657	27,890
Cash at bank and in hand		1,002	32,635
		<u>25,659</u>	<u>60,525</u>
Creditors: amounts falling due within one year		<u>(22,959)</u>	<u>(59,757)</u>
Net current assets		<u>2,700</u>	<u>768</u>
Net assets		<u>3,926</u>	<u>1,965</u>
Capital and reserves			
Called up share capital	3	8	5
Profit and loss account		3,918	1,960
Shareholders' funds		<u>3,926</u>	<u>1,965</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Jason Charity
 Director

Approved by the board on 31 March 2004

Progressive Edge Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 March 2003	1,639
Additions	323

At 29 February 2004	<u>1,962</u>
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Depreciation

At 1 March 2003	442
Charge for the year	294

At 29 February 2004	<u>736</u>
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Net book value

At 29 February 2004	<u>1,226</u>
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At 28 February 2003	<u>1,197</u>
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3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

8

5

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

8

5

8

5