

**STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED**

**4127831**

**ACCOUNTS FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER 2015**

MONDAY



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COMPANIES HOUSE

**STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS**

The Directors submit their report with the accounts of the company for the year from 1<sup>st</sup> January 2015 to 31<sup>st</sup> December 2015

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**PRINCIPAL ACTIVITY**

The principal activity of the company is to manage and maintain the common parts of the estate comprising twelve houses situated at Stanborough Mews, Welwyn Garden City, Herts AL8 6DB

**DIRECTORS**

The following directors who have held office during the period and their interests in the company's share capital were as follows:

**Shareholding at 31 December 2015**

Graham Bloye	1 Ordinary Share
Dougal Clunie	1 Ordinary Share
Michael Levy	1 Ordinary Share

**FIXED ASSETS**

The company owns no fixed assets.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



G Bloye  
Secretary

Registered Office: 8 Stanborough Mews, WELWYN GARDEN CITY, Herts AL8 6DB  
Company No: 4127831

Dated:

8.1.16

**STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR FROM 1<sup>st</sup> JANUARY 2015 TO 31<sup>ST</sup> DECEMBER 2015**

	<u>Notes</u>	2013 £      p	2015 £      p
<u>INCOME</u> – continuing operations	1	1,440.00	1,440.00
<u>Less:</u> Operating expenses	4	<u>502.00</u> 938.00	<u>386.92</u> 1053.08
<u>Add:</u> Bank interest received	5	<u>10.12</u>	<u>28.92</u>
<u>EXCESS OF INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		948.12	1082.00
<u>Add:</u> Tax on income on ordinary activities		<u>0.00</u>	<u>0.00</u>
<u>EXCESS OF INCOME ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u>948.12</u>	<u>1082.00</u>
<u>ACCUMULATED DEFICIT / SURPLUS FOR PREVIOUS YEAR</u>		<u>8,673.45</u>	<u>9,621.57</u>
<u>ACCUMULATED SURPLUS AT YEAR END</u>		<u>9,621.57</u>	<u>10,703.57</u>

**STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED****BALANCE SHEET****AS AT 31<sup>ST</sup> DECEMBER 2015**

	<u>Notes</u>	<b>2014</b> £      p	<b>2015</b> £      p
<b><u>CURRENT ASSETS</u></b>			
Debtors		0.00	0.00
Cash at Bank		<u>10,822.57</u>	<u>11,904.57</u>
		10,822.57	11,904.57
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>		<u>0.00</u>	<u>0.00</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>10,822.57</u>	<u>11,904.57</u>
Financed by			
<b><u>SHAREHOLDER'S FUNDS</u></b>	2		
Equity Interests		1,200.00	1,200.00
Non-equity interests		<u>1.00</u>	<u>1.00</u>
		1,201.00	1,201.00
Operating Surplus		<u>9,621.57</u>	<u>10,703.57</u>
		<u>10,822.57</u>	<u>11,904.57</u>

For the year ending 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



.....Director

G Bloye

Approved by the board:

**STANBOROUGH MEWS MANAGEMENT COMPANY LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2015****1 ACCOUNTING POLICIES****a) Basis of accounting**

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

**b) Income**

Maintenance charges of £120 were collected from all 12 properties in 2015 totalling £1,440.

Shareholders have agreed that sufficient monies will be collected through Annual Maintenance Charges to ensure reasonable maintenance can be funded. Additionally, the Company has an obligation to ensure sufficient funds are available for future roadway repair and renewal.

**2 SHARE CAPITAL AND SHAREHOLDERS' FUNDS**

	£	p
Authorised, allotted, called-up and fully paid		
12 Ordinary shares of £100 each	1,200.00	
5 Founder shares of 20p each		1.00
	<u>1,201.00</u>	

The founder shareholders have a non-equity interest since, on a winding up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary share holders.

**3 CONTINGENT LIABILITIES**

The company is required to repair, maintain and renew the management company land for the benefit of the Estate, together with flower beds and nearby land and fencing. It must maintain the section of private foul and/or surface water sewer serving the Estates and maintain Public Liability Insurance.

4 EXPENDITURE SUMMARY

During the year, the following expenses have been incurred.

	2014	2015
	£ p	£ p
Gardening	220.00	40.00
Maintenance (Skip hire)	0.00	0.00
Accountancy and administration	13.00	31.00
Insurance	189.00	225.92
Miscellaneous	<u>80.00</u>	<u>90.00</u>
<u>OPERATIONAL EXPENDITURE</u>	502.00	386.92

5 INTEREST INCOME

Interest income earned comprises:

	2014	2015
	£ p	£ p
<u>INTEREST INCOME</u>		
Santander Business Current Account	0.00	0.00
Santander Business Reserve Account	<u>10.12</u>	<u>28.92</u>
<u>INTEREST INCOME</u>	10.12	28.92