

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

**Company Registration Number:
04127710 (England and Wales)**

Unaudited abridged accounts for the year ended 19 December 2018

Period of accounts

Start date: 20 December 2017

End date: 19 December 2018

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

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PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

Company Information

for the Period Ended 19 December 2018

Director:	DAVID TAIWO
	LYDIA TAIWO
Secretary:	LYDIA TAIWO
Registered office:	Unit 5, Howbury Technology Centre Thames Road Crayford Kent DA1 4RQ
Company Registration Number:	04127710 (England and Wales)

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

Directors' Report Period Ended 19 December 2018

The directors present their report with the financial statements of the company for the period ended 19 December 2018

Principal Activities

The company's principal activity during the period was Education and Other Retail Business. The Directors are cautiously optimistic, on the future and growth of the business.

Political and charitable donations

In the previous and current financial years, PBTS Ltd did not make any political donations to any political party or other political organization or any independent election candidate nor incurred any political expenditure. No political or charitable donations were made during the period.

Company policy on the employment of disabled persons

The company policy is to employ disabled people wherever practical. No full-time member of staff was registered disabled this period. PBTS Limited is committed to a policy of recruitment and promotion on the basis of aptitude, merit, ability and productivity, without discrimination of any kind.

Directors

The directors shown below have held office during the whole of the period from 20 December 2017 to 19 December 2018

DAVID TAIWO

LYDIA TAIWO

Secretary

LYDIA TAIWO

This report was approved by the board of directors on 3 September 2019

And Signed On Behalf Of The Board By:

Name: LYDIA TAIWO

Status: Director

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

Profit and Loss Account for the Period Ended 19 December 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Gross Profit or (Loss)		366,449	191,322
Administrative Expenses		(356,043)	(188,934)
Operating Profit or (Loss)		10,406	2,388
Interest Receivable and Similar Income		55	11
Interest Payable and Similar Charges		(1,074)	(841)
Profit or (Loss) Before Tax	2	9,387	1,558
Tax on Profit		(1,783)	(296)
Profit or (Loss) for Period		7,604	1,262

The notes form part of these financial statements

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

Balance sheet

As at 19 December 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Fixed assets			
Tangible assets:	4	80,284	61,152
Total fixed assets:		<u>80,284</u>	<u>61,152</u>
Current assets			
Stocks:		1,035	1,420
Debtors:	5	3,166	7,733
Cash at bank and in hand:		6,984	5,232
Total current assets:		<u>11,185</u>	<u>14,385</u>
Creditors: amounts falling due within one year:		(1,766)	(10,309)
Net current assets (liabilities):		<u>9,419</u>	<u>4,076</u>
Total assets less current liabilities:		89,703	65,228
Creditors: amounts falling due after more than one year:		(8,400)	(3,377)
Provision for liabilities:		(9,200)	(709)
Total net assets (liabilities):		<u>72,103</u>	<u>61,142</u>

The notes form part of these financial statements

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

Balance sheet continued

As at 19 December 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		2,000	2,000
Revaluation reserve:	6	36,094	32,736
Profit and loss account:		34,009	26,406
Shareholders funds:		72,103	61,142

For the year ending 19 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 3 September 2019

And Signed On Behalf Of The Board By:

Name: LYDIA TAIWO

Status: Director

The notes form part of these financial statements

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 19 December 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover represents amounts receivable from Learner Fees and other sales income:

Govt. Funded Training - £272322

Private Funded Training - £129315

Other Sales/Income - £2689

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Notes to the Financial Statements

for the Period Ended 19 December 2018

2.Profit or (Loss) before tax

In 2017 - 2018 academic year, the resumption of procured Government-Funded Adult Education Budget (AEB) training, was responsible for in the increase in Gross Profit.

This provided an opportunity to respond to increasing market demand from the Midlands and was serviced by a significant increase in the efficiency and productivity of staff and management.

PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 19 December 2018

3. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	4	3

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Notes to the Financial Statements

for the Period Ended 19 December 2018

4. Tangible Assets

	Total
Cost	£
At 20 December 2017	118,112
Additions	22,211
Disposals	-
Revaluations	-
Transfers	-
At 19 December 2018	140,323
Depreciation	
At 20 December 2017	56,960
Charge for year	3,079
On disposals	-
Other adjustments	-
At 19 December 2018	60,039
Net book value	
At 19 December 2018	80,284
At 19 December 2017	61,152

New types of equipment were acquired to replace previously scrapped one and aging equipments were upgraded to meet with current standards.

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Notes to the Financial Statements

for the Period Ended 19 December 2018

5. Debtors

Private Learners fees installments for ongoing courses amounted to £3166 .

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Notes to the Financial Statements

for the Period Ended 19 December 2018

6. Revaluation reserve

	<i>2018</i> <i>£</i>
Balance at 20 December 2017	32,736
Surplus or deficit after revaluation	3,358
Balance at 19 December 2018	<u>36,094</u>

Surplus following revaluation of upgraded network servers and office computers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.