

**PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED**

**Company Registration Number:  
04127710 (England and Wales)**

**Unaudited abridged accounts for the year ended 19 December 2018**

**Period of accounts**

**Start date: 20 December 2017**

**End date: 19 December 2018**

# **PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 19 December 2018**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Profit and Loss notes - 9**

**Balance sheet notes - 11**

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Company Information

for the Period Ended 19 December 2018

<b>Director:</b>	DAVID TAIWO LYDIA TAIWO
<b>Secretary:</b>	LYDIA TAIWO
<b>Registered office:</b>	Unit 5, Howbury Technology Centre Thames Road Crayford Kent DA1 4RQ
<b>Company Registration Number:</b>	04127710 (England and Wales)

# **PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED**

## **Directors' Report Period Ended 19 December 2018**

The directors present their report with the financial statements of the company for the period ended 19 December 2018

### **Principal Activities**

The company's principal activity during the period was Education and Other Retail Business. The Directors are cautiously optimistic, on the future and growth of the business.

### **Political and charitable donations**

In the previous and current financial years, PBTS Ltd did not make any political donations to any political party or other political organization or any independent election candidate nor incurred any political expenditure. No political or charitable donations were made during the period.

### **Company policy on the employment of disabled persons**

The company policy is to employ disabled people wherever practical. No full-time member of staff was registered disabled this period. PBTS Limited is committed to a policy of recruitment and promotion on the basis of aptitude, merit, ability and productivity, without discrimination of any kind.

### **Directors**

**The directors shown below have held office during the whole of the period from 20 December 2017 to 19 December 2018**

DAVID TAIWO

LYDIA TAIWO

### **Secretary**

LYDIA TAIWO

**This report was approved by the board of directors on 3 September 2019**

**And Signed On Behalf Of The Board By:**

Name: LYDIA TAIWO

Status: Director

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Profit and Loss Account for the Period Ended 19 December 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Gross Profit or (Loss)		366,449	191,322
Administrative Expenses		(356,043)	(188,934)
<b>Operating Profit or (Loss)</b>		<b>10,406</b>	<b>2,388</b>
Interest Receivable and Similar Income		55	11
Interest Payable and Similar Charges		(1,074)	(841)
<b>Profit or (Loss) Before Tax</b>	2	<b>9,387</b>	<b>1,558</b>
Tax on Profit		(1,783)	(296)
<b>Profit or (Loss) for Period</b>		<b>7,604</b>	<b>1,262</b>

The notes form part of these financial statements

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Balance sheet

As at 19 December 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Fixed assets</b>			
Tangible assets:	4	80,284	61,152
<b>Total fixed assets:</b>		<u>80,284</u>	<u>61,152</u>
<b>Current assets</b>			
Stocks:		1,035	1,420
Debtors:	5	3,166	7,733
Cash at bank and in hand:		6,984	5,232
<b>Total current assets:</b>		<u>11,185</u>	<u>14,385</u>
Creditors: amounts falling due within one year:		( 1,766 )	( 10,309 )
<b>Net current assets (liabilities):</b>		<u>9,419</u>	<u>4,076</u>
Total assets less current liabilities:		89,703	65,228
Creditors: amounts falling due after more than one year:		( 8,400 )	( 3,377 )
Provision for liabilities:		( 9,200 )	( 709 )
<b>Total net assets (liabilities):</b>		<u>72,103</u>	<u>61,142</u>

The notes form part of these financial statements

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Balance sheet continued

As at 19 December 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>2,000</b>	2,000
Revaluation reserve:	6	<b>36,094</b>	32,736
Profit and loss account:		<b>34,009</b>	26,406
<b>Shareholders funds:</b>		<b>72,103</b>	61,142

For the year ending 19 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 3 September 2019**

**And Signed On Behalf Of The Board By:**

Name: LYDIA TAIWO

Status: Director

The notes form part of these financial statements

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 19 December 2018

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

The turnover represents amounts receivable from Learner Fees and other sales income:

Govt. Funded Training - £272322

Private Funded Training - £129315

Other Sales/Income - £2689

# **PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 19 December 2018**

### **2. Profit or (Loss) before tax**

In 2017 - 2018 academic year, the resumption of procured Government-Funded Adult Education Budget (AEB) training, was responsible for in the increase in Gross Profit.

This provided an opportunity to respond to increasing market demand from the Midlands and was serviced by a significant increase in the efficiency and productivity of staff and management.

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 19 December 2018

### 3. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	4	3

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 19 December 2018

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 20 December 2017	118,112
Additions	22,211
Disposals	-
Revaluations	-
Transfers	-
At 19 December 2018	<b>140,323</b>
<b>Depreciation</b>	
At 20 December 2017	56,960
Charge for year	3,079
On disposals	-
Other adjustments	-
At 19 December 2018	<b>60,039</b>
<b>Net book value</b>	
At 19 December 2018	<b>80,284</b>
At 19 December 2017	<b>61,152</b>

New types of equipment were acquired to replace previously scrapped one and aging equipments were upgraded to meet with current standards.

# **PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 19 December 2018**

### **5. Debtors**

Private Learners fees installments for ongoing courses amounted to £3166 .

# PROFESSIONAL BUSINESS & TRAINING SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 19 December 2018

### 6. Revaluation reserve

	<i>2018</i>
	<i>£</i>
Balance at 20 December 2017	32,736
Surplus or deficit after revaluation	3,358
Balance at 19 December 2018	<u>36,094</u>

Surplus following revaluation of upgraded network servers and office computers.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.