

REGISTERED NUMBER: 04127554 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

**NORTHERN INDUSTRIAL SEWING MACHINE
COMPANY LIMITED**

**NORTHERN INDUSTRIAL SEWING MACHINE
COMPANY LIMITED (REGISTERED NUMBER: 04127554)**

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for the year ended 31 March 2014**

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**NORTHERN INDUSTRIAL SEWING MACHINE
COMPANY LIMITED**

**COMPANY INFORMATION
for the year ended 31 March 2014**

DIRECTORS:

Mr T C Smith
Mrs L M Smith

SECRETARY:

Mrs I. M Smith

REGISTERED OFFICE:

25-29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

REGISTERED NUMBER:

04127554 (England and Wales)

ACCOUNTANTS:

J S White & Co Limited
25 - 29 Sandy Way
Yeadon
Leeds
West Yorkshire
LS19 7EW

**NORTHERN INDUSTRIAL SEWING MACHINE
COMPANY LIMITED (REGISTERED NUMBER: 04127554)**

**ABBREVIATED BALANCE SHEET
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		13,839		20,416
CURRENT ASSETS					
Stocks		3,750		2,750	
Debtors		595		-	
Cash at bank and in hand		36		211	
		<u>4,381</u>		<u>2,961</u>	
CREDITORS					
Amounts falling due within one year		<u>164,754</u>		<u>163,619</u>	
NET CURRENT LIABILITIES			<u>(160,373)</u>		<u>(160,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(146,534)</u>		<u>(140,242)</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			<u>(146,633)</u>		<u>(140,341)</u>
SHAREHOLDERS' FUNDS			<u>(146,534)</u>		<u>(140,242)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**NORTHERN INDUSTRIAL SEWING MACHINE
COMPANY LIMITED (REGISTERED NUMBER: 04127554)**

**ABBREVIATED BALANCE SHEET - continued
31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

Mr T C Smith - Director

Mrs L M Smith - Director

The notes form part of these abbreviated accounts

**NORTHERN INDUSTRIAL SEWING MACHINE
COMPANY LIMITED (REGISTERED NUMBER: 04127554)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	70,159
Disposals	<u>(26,821)</u>
At 31 March 2014	<u>43,338</u>
DEPRECIATION	
At 1 April 2013	49,743
Charge for year	5,692
Eliminated on disposal	<u>(25,936)</u>
At 31 March 2014	<u>29,499</u>
NET BOOK VALUE	
At 31 March 2014	<u>13,839</u>
At 31 March 2013	<u>20,416</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
99	Share capital	£1	<u>99</u>	<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.