

**A.A.C. (SOUTHERN) LTD**

**Company Registration Number:  
04127082 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

# **A.A.C. (SOUTHERN) LTD**

## **Contents of the Financial Statements for the Period Ended 31st March 2014**

**Company Information**

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# **A.A.C. (SOUTHERN) LTD**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	Mr B Boggis Mrs I Boggis
<b>Company secretary:</b>	Mrs I Boggis
<b>Registered office:</b>	20 Manor Road North Lancing West Sussex BN15 0EY
<b>Company Registration Number:</b>	04127082 (England and Wales)

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# **A.A.C. (SOUTHERN) LTD**

## **Directors' Report Period Ended 31st March 2014**

The directors present their report with the financial statements of the company for the period ended 31st March 2014

### **Principal activities**

The principal activity of the company in the period under review was:

Installation and maintenance of air conditioning equipment

### **Directors**

The directors shown below have held office during the whole of the period from  
01st April 2013 to 31st March 2014

Mr B Boggis

Mrs I Boggis

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 20 November 2014**

**And Signed On Behalf Of The Board By:**

Name: Mr B Boggis

Status: Director

Name: Mrs I Boggis

Status: Director

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# A.A.C. (SOUTHERN) LTD

## Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
<b>Turnover:</b>	2	<b>224,040</b>	167,480
Cost of sales:		<b>141,703</b>	98,907
<b>Gross profit or (loss):</b>		<b>82,337</b>	68,573
Administrative expenses:	4,	<b>42,315</b>	40,761
<b>Operating profit or (loss):</b>	3	<b>40,022</b>	27,812
Interest receivable and similar income:		<b>0</b>	1
Interest payable and similar charges:		<b>288</b>	0
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>39,734</b>	27,813
Tax on profit or (loss) on ordinary activities:		<b>7,804</b>	5,523
<b>Profit or (loss) for the financial year:</b>		<b>31,930</b>	22,290

The notes form part of these financial statements

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# **A.A.C. (SOUTHERN) LTD**

## **Statement of total recognised gains and losses 31st March 2014**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# A.A.C. (SOUTHERN) LTD

## Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:	6	0	0
Tangible assets:	7	2,293	2,912
<b>Total fixed assets:</b>		<u>2,293</u>	<u>2,912</u>
<b>Current assets</b>			
Stocks:		14,692	15,155
Debtors:	8	20,039	16,988
Cash at bank and in hand:		1	1
<b>Total current assets:</b>		<u>34,732</u>	<u>32,144</u>
Creditors: amounts falling due within one year	9	35,798	28,199
<b>Net current assets (liabilities):</b>		<u>( 1,066 )</u>	<u>3,945</u>
<b>Total assets less current liabilities:</b>		1,227	6,857
<b>Provision for liabilities:</b>		0	325
<b>Total net assets (liabilities):</b>		<u><u>1,227</u></u>	<u><u>6,532</u></u>

The notes form part of these financial statements

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# A.A.C. (SOUTHERN) LTD

## Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	10	198	198
Profit and Loss account:	11	1,029	6,334
<b>Total shareholders funds:</b>		<u>1,227</u>	<u>6,532</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 November 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr B Boggis

Status: Director

Name: Mrs I Boggis

Status: Director

The notes form part of these financial statements

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# **A.A.C. (SOUTHERN) LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by the reducing balance method over their expected useful lives: Plant and machinery 25% Motor vehicles 25%

#### **Other accounting policies**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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# **A.A.C. (SOUTHERN) LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **2 . Turnover**

The turnover and operating profit for the year were derived from the company's principal activity which was carried out wholly in the UK.

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# **A.A.C. (SOUTHERN) LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **3 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets:	<b>765</b>	<b>824</b>

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# **A.A.C. (SOUTHERN) LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **4 . Directors' remuneration**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Directors' remuneration:	<b>6,000</b>	5,500
<b>TOTAL:</b>	<b><u>6,000</u></b>	<b><u>5,500</u></b>

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# A.A.C. (SOUTHERN) LTD

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 5. Dividends

	2014	2013
	£	£
Dividends paid on ordinary shares:	37,235	17,000
<b>Total dividends paid:</b>	<u>37,235</u>	<u>17,000</u>

During the year the company paid dividends of £9,309 to Mr B Boggis by virtue of Mr Boggis' interest in the company's ordinary share capital. During the year the company paid dividends of £27,926 to Mrs I Boggis by virtue of Mrs Boggis' interest in the company's ordinary share capital.

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## A.A.C. (SOUTHERN) LTD

### Notes to the Financial Statements for the Period Ended 31st March 2014

#### 6. Intangible assets

	Goodwill	Other	Total
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01st April 2013:	7,250	-	7,250
At 31st March 2014:	<u>7,250</u>	<u>-</u>	<u>7,250</u>
<b>Amortisation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01st April 2013:	7,250	-	7,250
At 31st March 2014:	<u>7,250</u>	<u>-</u>	<u>7,250</u>
<b>Net book value</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 31st March 2014:	<u><u>0</u></u>	<u><u>-</u></u>	<u><u>0</u></u>
At 31st March 2013:	<u><u>0</u></u>	<u><u>-</u></u>	<u><u>0</u></u>

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## A.A.C. (SOUTHERN) LTD

### Notes to the Financial Statements for the Period Ended 31st March 2014

#### 7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	8,935	-	-	14,321	23,256
Additions:	-	146	-	-	-	146
At 31st March 2014:	<u>-</u>	<u>9,081</u>	<u>-</u>	<u>-</u>	<u>14,321</u>	<u>23,402</u>
<b>Depreciation</b>						
At 01st April 2013:	-	7,170	-	-	13,174	20,344
Charge for year:	-	478	-	-	287	765
At 31st March 2014:	<u>-</u>	<u>7,648</u>	<u>-</u>	<u>-</u>	<u>13,461</u>	<u>21,109</u>
<b>Net book value</b>						
At 31st March 2014:	<u>-</u>	<u>1,433</u>	<u>-</u>	<u>-</u>	<u>860</u>	<u>2,293</u>
At 31st March 2013:	<u>-</u>	<u>1,765</u>	<u>-</u>	<u>-</u>	<u>1,147</u>	<u>2,912</u>

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# **A.A.C. (SOUTHERN) LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **8. Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>20,039</b>	16,988
<b>Total:</b>	<b><u>20,039</u></b>	<b><u>16,988</u></b>

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# A.A.C. (SOUTHERN) LTD

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 9. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	11,980	12,221
Trade creditors:	6,049	1,847
Taxation and social security:	16,210	10,935
Accruals and deferred income:	1,000	1,848
Other creditors:	559	1,348
<b>Total:</b>	<b>35,798</b>	<b>28,199</b>

'Other creditors' includes £Nil (2013: £813) owed to Mr B Boggis.

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# A.A.C. (SOUTHERN) LTD

## Notes to the Financial Statements for the Period Ended 31st March 2014

### 10. Called up share capital

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	198	1.00	<b>198</b>
Total share capital:			<b>198</b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	198	1.00	<b>198</b>
Total share capital:			<b>198</b>

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# **A.A.C. (SOUTHERN) LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2014**

### **11. Profit and loss account**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>6,334</b>	1,044
Profit or (loss) for the period:	<b>31,930</b>	22,290
Equity dividends paid:	<b>37,235</b>	17,000
Retained profit:	<b><u>1,029</u></b>	<b><u>6,334</u></b>

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