

Registered Number 04127082

A.A.C. (SOUTHERN) LTD

Abbreviated Accounts

31 March 2008

A.A.C. (SOUTHERN) LTD

Registered Number 04127082

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>6,826</u>		<u>8,935</u>
Total fixed assets			6,826		8,935
Current assets					
Stocks		6,556		5,545	
Debtors	3	11,823		18,387	
Cash at bank and in hand		1,126		11	
Total current assets		<u>19,505</u>		<u>23,943</u>	
Creditors: amounts falling due within one year	4	(18,541)		(29,979)	
Net current assets			964		(6,036)
Total assets less current liabilities			<u>7,790</u>		<u>2,899</u>
Provisions for liabilities and charges			(596)		(1,133)
Total net Assets (liabilities)			7,194		1,766
Capital and reserves					
Called up share capital			198		198
Profit and loss account			<u>6,996</u>		<u>1,568</u>
Shareholders funds			<u>7,194</u>		<u>1,766</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 November 2008

And signed on their behalf by:

B. Boggis, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2007	21,135
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>21,135</u>
Depreciation	
At 31 March 2007	12,200
Charge for year	2,109
on disposals	
At 31 March 2008	<u>14,309</u>
Net Book Value	
At 31 March 2007	8,935
At 31 March 2008	<u>6,826</u>

3 Debtors

	2008	2007
	£	£
Trade debtors	<u>11,823</u>	<u>18,387</u>
	11,823	18,387

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank loans	6,347	12,148
Trade creditors	3,088	4,218
Other creditors	2,013	3,753
Taxation and Social Security	<u>7,093</u>	<u>9,860</u>
	18,541	29,979

5 Transactions with directors

At the balance sheet date the company owed the directors £243 (2007: £603) being the balance outstanding on their directors loan account.