

Company No. 4127053

Tanning Factory (UK) Limited

Director's Report and Financial Statements

◆ *Year ended 29 February 2004* ◆



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COMPANY INFORMATION

Director	J Basra D Barnes
Secretary	J Basra
Registered office	70 High Street Biggleswade Beds SG18 0LJ
Registered number	4127053
Bankers	Lloyds TSB 35 High Street Biggleswade Beds SG18 0JD

REPORT OF THE DIRECTORS

The director presents his report and financial statements for the year ended 29 February 2004.

Principal activities

The principal activity of the business is the provision of tanning and beauty services.

Directors

J Basra and D Barnes have held office since 18 December 2000.


Director's interests

The director's beneficial interests in the shares of the company were as stated below :

	Ordinary shares of £1 each	
	29 February 2004	28 February 2003
J Basra	1	1
D Barnes	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



J Basra
Secretary

TANNING FACTORY (UK) LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 29 February 2004

	Note	2004 £	2003 £
Turnover - continuing operations		35,969	33,949
Cost of sales		(17,453)	(19,392)
		<hr/>	<hr/>
Gross profit		18,516	14,557
Administrative expenses		(23,832)	(21,123)
		<hr/>	<hr/>
Operating (loss)/profit	2	(5,316)	(6,566)
Other interest receivable and similar income		12	-
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(5,304)	(6,566)
Tax on ordinary activities	4	-	-
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities after taxation		(5,304)	(6,566)
		<hr/> <hr/>	<hr/> <hr/>

TANNING FACTORY (UK) LIMITED

BALANCE SHEET at 29 February 2004

	Note	2004 £	2003 £
Fixed assets			
Tangible assets	5	11,810	7,976
Current assets			
Cash at bank and in hand		2,631	(576)
		<u>2,631</u>	<u>(576)</u>
Creditors: Amounts falling due within one year	6	(2,682)	(3,337)
Net current (liabilities)		<u>(51)</u>	<u>(3,913)</u>
Total assets less current assets		11,759	4,063
Creditors: Amounts falling due after more than one year	7	(18,798)	(5,798)
		<u>(7,039)</u>	<u>(1,735)</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	(7,041)	(1,737)
Shareholders' funds - equity		<u>(7,039)</u>	<u>(1,735)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 16 July 2004



D Barnes, Director

Accounting convention

Turnover

Tangible fixed assets and depreciation

Fixtures, fittings and equipment	33% straight line
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This is arrived at after charging:

	2004 £	2003 £
Depreciation of tangible fixed assets	7,023	6,815
Operating lease rentals – land and buildings	6,960	5,750

Emoluments for services as director is analysed as follows:

	2004 £	2003 £
Aggregate emoluments	-	-

Taxation charge for the year:

	2004 £	2003 £
Corporation tax at 10%	-	-

TANNING FACTORY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS**29 February 2004****5. TANGIBLE FIXED ASSETS**

	Total £
Cost	
At 1 March 2003	20,456
Additions	14,569
Disposal	(11,134)
	<hr/>
At 29 February 2004	23,891
	<hr/>
Depreciation	
At 1 March 2003	12,480
Charged in year	7,023
Eliminated	(7,42)
	<hr/>
At 29 February 2004	12,801
	<hr/>
Net book value	
At 29 February 2004	11,810
	<hr/> <hr/>
At 28 February 2003	7,976
	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade creditors	983	2,665
Other taxation and social security	1,007	172
Other creditors	692	500
	<hr/>	<hr/>
	2,682	3,337
	<hr/> <hr/>	<hr/> <hr/>

TANNING FACTORY (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS**29 February 2004****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2004	2003
	£	£
Other creditors	18,798	5,798
	<hr/>	<hr/>
Analysis of loans		
Wholly repayable within five years	18,798	5,798
	<hr/>	<hr/>

8. SHARE CAPITAL

	2004	2003
	£	£
Authorised, allotted and full paid:		
2 Ordinary shares of £ 1 each	2	2
	<hr/>	<hr/>

9. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	Profit & Loss account £
At 1 March 2003	(1,737)
Retained profit for the year	(5,304)
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At 29 February 2004	(7,041)
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10. CONTROL

The ultimate controlling parties are J Basra and D Barnes who owns 100 % of the issued share capital of the company.