

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
CAMEO PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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CAMEO PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

Patrick Johnson
Maria-Louisa Manton

REGISTERED OFFICE:

15 Home Farm Road
Rickmansworth
Hertfordshire
WD3 1JU

REGISTERED NUMBER:

04127043 (England and Wales)

ACCOUNTANTS:

Defries Weiss (Accountants) Limited
311 Ballards Lane
London
N12 8LY

CAMEO PROPERTIES LIMITED (REGISTERED NUMBER: 04127043)

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		463		618
Investment property	5		<u>3,355,000</u>		<u>3,355,000</u>
			3,355,463		3,355,618
CURRENT ASSETS					
Debtors	6	541,045		419,745	
Cash at bank		<u>11,461</u>		<u>89,902</u>	
		552,506		509,647	
CREDITORS					
Amounts falling due within one year	7	<u>2,795,544</u>		<u>2,757,764</u>	
NET CURRENT LIABILITIES			<u>(2,243,038)</u>		<u>(2,248,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,112,425		1,107,501
PROVISIONS FOR LIABILITIES			<u>27,744</u>		<u>27,744</u>
NET ASSETS			<u>1,084,681</u>		<u>1,079,757</u>
CAPITAL AND RESERVES					
Called up share capital			112		112
Share premium			588		588
Fair value reserve	8		957,256		957,256
Retained earnings			<u>126,725</u>		<u>121,801</u>
SHAREHOLDERS' FUNDS			<u>1,084,681</u>		<u>1,079,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 October 2020 and were signed on its behalf by:

Patrick Johnson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Cameo Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at 25% on reducing balance in order to write off computer equipment over its estimated useful life.

Investment property

Investment properties are accounted for in accordance with the provisions of section 16 of FRS 102. They are valued annually by the director, and from time to time by an independent professional valuer, on a fair value basis. The surplus or deficit on revaluation is transferred to the income statement. Deferred tax is provided on revaluation gains at the rate expected to apply when the property is sold.

Financial instruments

Basic financial assets and liabilities, including trade debtors and creditors, other debtors and creditors and amounts with related parties are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangements constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets and liabilities classified as receivable or payable within one year are not amortised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019 and 31 December 2019	<u>659</u>
DEPRECIATION	
At 1 January 2019	41
Charge for year	<u>155</u>
At 31 December 2019	<u>196</u>
NET BOOK VALUE	
At 31 December 2019	<u>463</u>
At 31 December 2018	<u>618</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2019 and 31 December 2019	<u>3,355,000</u>
NET BOOK VALUE	
At 31 December 2019	<u>3,355,000</u>
At 31 December 2018	<u>3,355,000</u>

Fair value at 31 December 2019 is represented by:

	£
Valuation in 2014	905,000
Valuation in 2015	475,000
Valuation in 2017	200,000
Valuation in 2018	(595,000)
Cost	<u>2,370,000</u>
	<u>3,355,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	4,950	1,087
Amounts owed by group undertakings	536,095	416,095
Sundry debtors	-	2,563
	<u>541,045</u>	<u>419,745</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	2,434	-
Taxation and social security	15,113	8,238
Sundry creditors	<u>2,777,997</u>	<u>2,749,526</u>
	<u>2,795,544</u>	<u>2,757,764</u>

8. RESERVES

	Fair value reserve £
At 1 January 2019 and 31 December 2019	<u>957,256</u>

9. GOING CONCERN

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of The Round Table Limited, an unconnected third party to which the company owed £2,769,039 (2018: £2,721,721) at the balance sheet date. The directors do not expect this support to be withdrawn in the foreseeable future and therefore the going concern basis is reasonable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.