

Company Registration No 04126766 (England and Wales)

CHARWELL HOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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CHARWELL HOUSE LIMITED

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CHARWELL HOUSE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARWELL HOUSE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

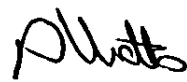
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charwell House Limited for the year ended 31 December 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Charwell House Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Charwell House Limited and state those matters that we have agreed to state to the Board of Directors of Charwell House Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charwell House Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Charwell House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Charwell House Limited. You consider that Charwell House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charwell House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Alliotts

Chartered Accountants

27/9/13

Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

CHARWELL HOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,117,778		1,465,404	
Current assets					
Debtors		29,069		25,665	
Cash at bank and in hand		97,390		74,688	
		126,459		100,353	
Creditors' amounts falling due within one year		(687,491)		(289,038)	
Net current liabilities		(561,032)		(188,685)	
Total assets less current liabilities		556,746		1,276,719	
Creditors' amounts falling due after more than one year		-		(479,839)	
		556,746		796,880	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		556,646		796,780	
Shareholders' funds		556,746		796,880	

CHARWELL HOUSE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24/9/13 .



C J P Hogg

Director

Company Registration No. 04126766

CHARWELL HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts provided to customers and work carried out in respect of services provided to customers

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Buildings are not depreciated
Plant and machinery	20% on cost
Fixtures, fittings & equipment	20% on cost

The directors believe the property to be worth in excess of the value in the accounts and therefore do not consider it necessary to depreciate the buildings in the financial statements

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

CHARWELL HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2012	1,571,120
Additions	333
At 31 December 2012	<u>1,571,453</u>
Depreciation	
At 1 January 2012	105,716
Impairment losses	339,388
Charge for the year	8,571
At 31 December 2012	<u>453,675</u>
Net book value	
At 31 December 2012	<u>1,117,778</u>
At 31 December 2011	<u>1,465,404</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>