

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



ABIAZRTV

A06

06/12/2022

#125

COMPANIES HOUSE

1 Company details

Company number 0 4 1 2 6 4 1 8

Company name in full Tilney Bestinvest Group Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Henry Anthony

Surname Shinnars

3 Liquidator's address

Building name/number 45 Gresham Street

Street

Post town London

County/Region

Postcode E C 2 V 7 B G

Country

4 Liquidator's name ①

Full forename(s) Clare

Surname Lloyd

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 45 Gresham Street

Street

Post town London

County/Region

Postcode E C 2 V 7 B G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

| | | | | | | | | | | | | | | | | |
|-----------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| From date | d | 2 | d | 2 | m | 0 | m | 9 | y | 2 | y | 0 | y | 2 | y | 1 |
| To date | d | 2 | d | 1 | m | 0 | m | 9 | y | 2 | y | 0 | y | 2 | y | 2 |

7 Progress report

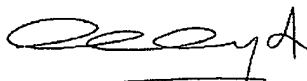
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 1 | d | 6 | m | 1 | m | 1 | y | 2 | y | 0 | y | 2 | y | 2 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Camilla Mulholland**

Company name **Evelyn Partners LLP**

Address **45 Gresham Street**

Post town **London**

County/Region

Postcode **E C 2 V 7 B G**

Country

DX

Telephone **020 7131 4000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



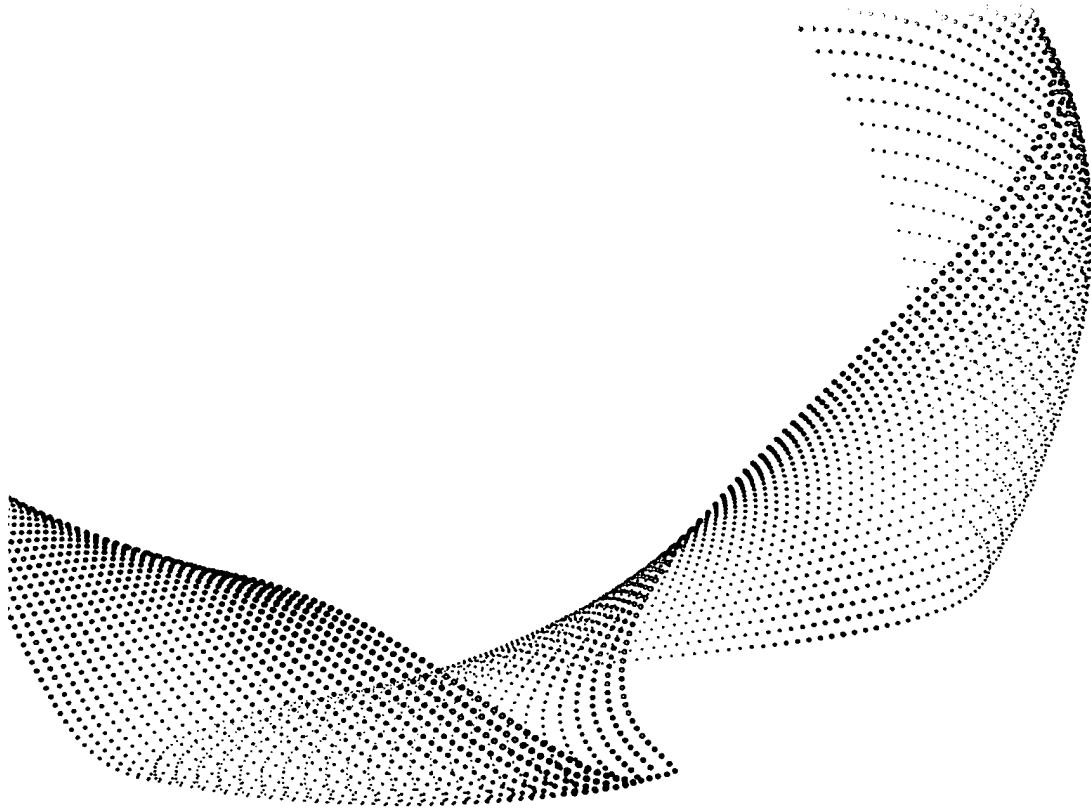
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Tilney Bestinvest Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 22/09/2021 To 21/09/2022 £ | From 22/09/2021 To 21/09/2022 £ |
|---------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| 1.00 | ASSET REALISATIONS - CASH | | |
| | Intercompany debt - TS&W Services | NIL | NIL |
| | | NIL | NIL |
| 1.00 | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | NIL |



Tilney Bestinvest Group Limited (in members' voluntary liquidation)

Joint liquidators' annual progress report for the period from 22 September 2021 to 21 September 2022

16 November 2022

evelyn
PARTNERS

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1. Glossary

| Abbreviation | Description |
|-----------------------------------|--|
| DOS | Declaration of Solvency |
| HMRC | His Majesty's Revenue and Customs |
| SIP | Statement of Insolvency Practice (England & Wales) |
| the Company | Tilney Bestinvest Group Limited |
| the liquidators/joint liquidators | Clare Lloyd and Henry Shinnars |

2. Introduction and Statutory information

This report provides an update on the progress in the liquidation of the Company for the year ended 21 September 2022. By way of reminder, we, Clare Lloyd and Henry Shinnars, of Evelyn Partners LLP, 45 Gresham Street, London, EC2V 7BG, were appointed liquidators of the Company on 22 September 2021.

The Company's registered office is 45 Gresham Street, London, EC2V 7BG and its registered number is 04126418.

From 14 June 2022, we are operating under a single new brand and the firm's name has changed to Evelyn Partners LLP. Please note that this is a change to our brand only and that the services provided are unaffected. Please also be aware that we have recently changed our postal and registered office address to 45 Gresham Street, London EC2V 7BG. Where applicable, please update your records accordingly.

3. Realisation of assets

Attached at Appendix I is our receipts and payments account for the period from 25 August 2021 to 24 August 2022. The receipts and payments account also includes a comparison with the directors' DOS values. The DOS did not disclose any realisable assets and, therefore, no assets have been realised or are expected to be realised in the liquidation.

4. Distributions to members

No distribution has been made to members and based on the DOS, no distribution to members is anticipated in the liquidation.

5. Liquidators' remuneration

The joint liquidators' fees will be agreed with a third party and, consequently, no fees will be drawn from the liquidation estate. For transparency, during the period the joint liquidators have incurred time costs of £3,992 which represents 14 hours at an average hourly rate of £285.

Going forward, the joint liquidators anticipate future costs to be in the region of £2,000. A detailed narrative explanation of these costs can be found in 'Outstanding matters' section of this report. Please note that this estimate is based on present information and may change due to unforeseen circumstances arising.

On a general note, members should be aware that some of the work is required by statute and may not necessarily provide any financial benefit such preparing and issuing the joint liquidators' final account.

6. Liquidation expenses

6.1 Liquidators' expenses

Details of the expenses incurred in the current period are detailed below. These costs will be settled by a third party in due course.

| Description | Costs incurred in current period £ | Costs paid in current period £ | Costs outstanding at period end £ |
|-----------------------|------------------------------------|--------------------------------|-----------------------------------|
| Statutory Advertising | 285 | - | 285 |
| Liquidators' bonds | 28 | - | 28 |
| Total | 313 | - | 313 |

Note: Total costs outstanding may include costs incurred in prior periods, but not yet paid.

7. Outstanding matters

As detailed in section 5 of this report the joint liquidators anticipate the future costs to be in the region of £2,000. Please note that this estimate is based on present information and may change due to unforeseen circumstances arising.

The remaining actions to be concluded in the liquidation are as follows:

- **Tax clearance** – All outstanding tax returns have been submitted to HMRC and the joint liquidators are currently awaiting tax clearance from HMRC.
- **Closure of the liquidation** – Following receipt of tax clearance, the joint liquidators will proceed to conclude the liquidation. This will involve preparing and issuing the joint liquidators final account of the liquidation.

8. Privacy and Data Protection

As part of our role as joint liquidators, I would advise you that we may need to access and use data relating to individuals. In doing so, we must abide by data protection requirements. Information about the way that we will use and store personal data in relation to insolvency appointments can be found at www.evelyn.com/rrsgdpr. If you are unable to download this, please contact my office and a hard copy will be provided free of charge.

To the extent that you hold any personal data of the Company's data subjects provided to you by the Company or obtained otherwise, you must process such data in accordance with the UK data protection legislation. Please contact Camilla Mulholland of our office if you believe this applies.

9. Members' rights

Within 21 days of the receipt of this report, members with at least 5% of the total voting rights of all members having the right to vote at general meetings of the Company or otherwise with the court's permission may request in writing that the liquidators provide further information about their remuneration or expenses which have been itemised in this report.

Any members with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company or otherwise with the court's permission may within 8 weeks of receipt of this report make an application to court on the grounds that, in all the circumstances, the basis fixed for the liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred (including any paid) by the liquidators, as set out in this report, are excessive.

The above rights apply only to matters which have not been disclosed in previous reports.

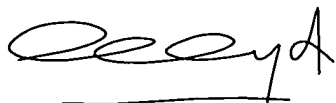
On a general note, if you have any comments or concerns in connection with our conduct, please contact Henry Anthony Shinnars or Clare Lloyd in the first instance. If the matter is not resolved to your satisfaction, you may contact our Head of Legal by writing to 45 Gresham Street, London EC2V 7BG or by telephone on 020 7131 4000.

Thereafter, if you wish to take the matter further you may contact the Insolvency Services directly via Insolvency Complaints Gateway. They can be contacted by email, telephone or letter as follows:

- i) Email: insolvency.enquiryline@insolvency.gov.uk
- ii) Telephone number: +44 300 678 0015
- iii) Postal address: The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA.

10. Next report

We are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation unless we have concluded matters prior to this, in which case we will write to all members with our draft final account giving at least 8 weeks' notice of when members can expect to receive our final account.



Clare Lloyd and Henry Shinnars

Joint Liquidators

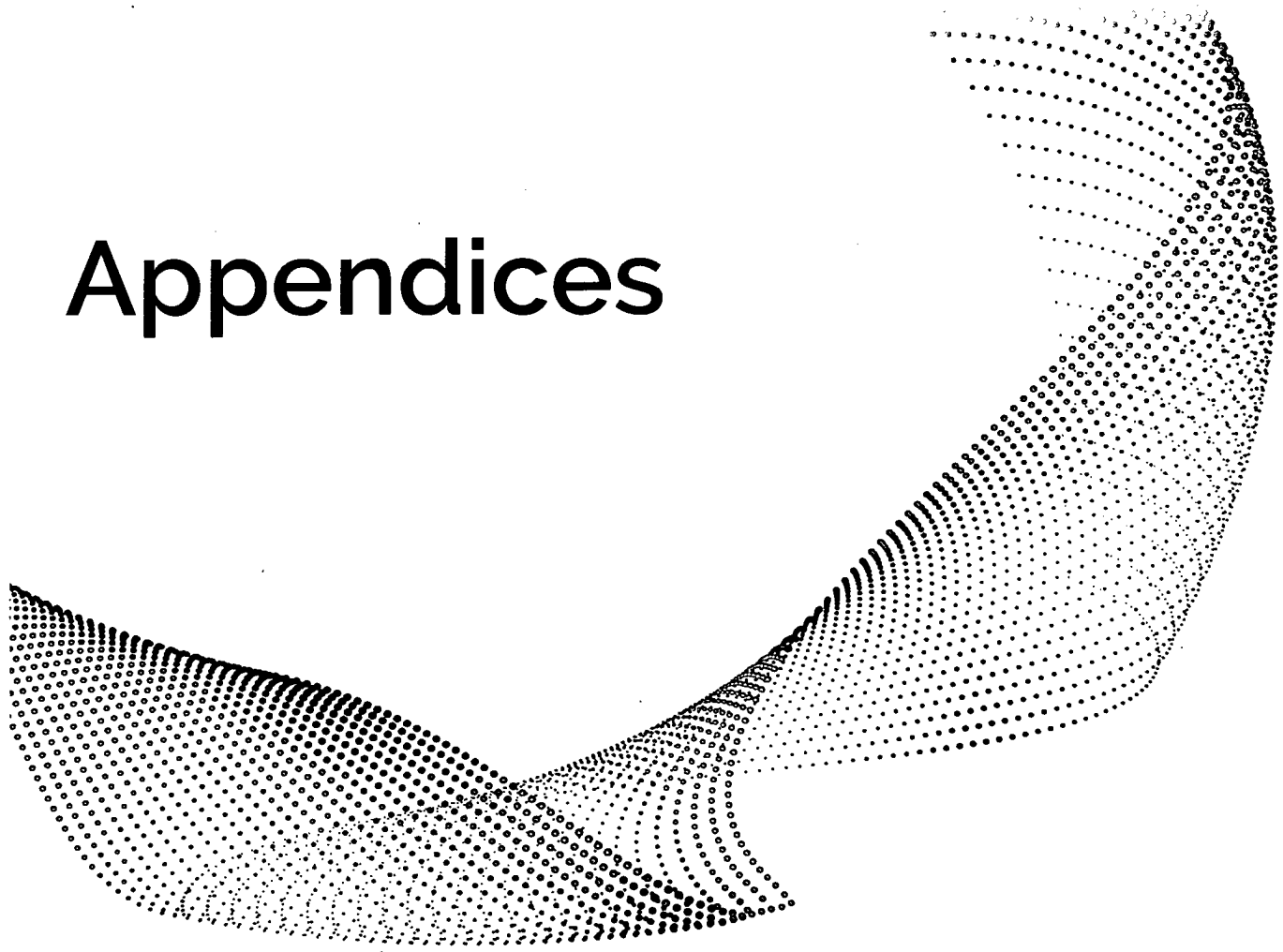
Date: 16 November 2022

Henry Shinnars and Clare Lloyd have been appointed as Joint Liquidators of the Company on 22 September 2021. The Joint Liquidators of the Company are appointed to manage its affairs, business and property. They act as agents and without personal liability. Both officeholders are authorised and licensed in the UK by the Institute of Chartered Accountants in England and Wales and are bound by their code of ethics. Further details of their licensing body along with our complaints and compensation procedure can be accessed at: www.evelyn.com/insolvency-licensing-bodies.

The Joint Liquidators may act as controllers of personal data, as defined by the UK data protection law, depending upon the specific processing activities undertaken. Evelyn Partners LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Fair Processing Notice in relation to the UK General Data Protection Regulation can be accessed at www.evelyn.com/rsgdpr. Should you wish to be supplied with a hard copy of any notice, attachment or document relating to a case matter, please contact the staff member dealing with this matter at any time via telephone, email or by post and this will be provided free of charge within five business days of receipt of the request.

The word partner is used to refer to a member of Evelyn Partners LLP. A list of members is available at the registered office. Registered in England at 45 Gresham Street, London EC2V 7BG No OC369631. Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities

Appendices



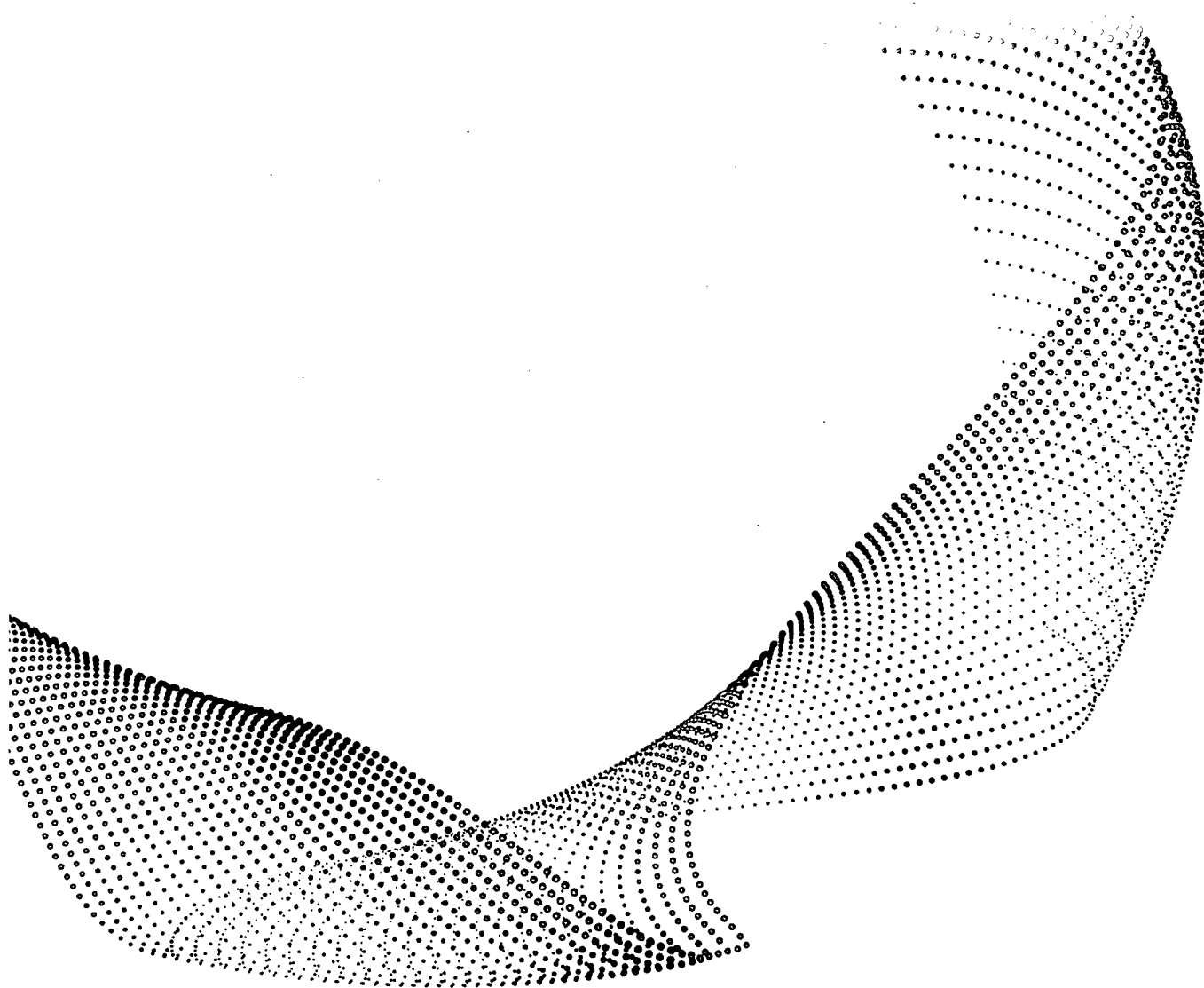
I Receipts and payments account

Receipts and payments account to 21 September 2022

| Declaration of Solvency | | From 22/09/2021 To 21/09/2022 | From 22/09/2021 To 21/09/2022 |
|----------------------------|-----------------------------------|----------------------------------|----------------------------------|
| £ | | £ | £ |
| | ASSET REALISATIONS - CASH | | |
| 100 | Intercompany debt - TS&W Services | NIL | NIL |
| | | NIL | NIL |
| <u>1.00</u> | | <u>NIL</u> | <u>NIL</u> |
| | REPRESENTED BY | | |
| | | | <u>NIL</u> |

Notes and further information required by SIP 7

- The liquidators' remuneration has not yet been approved.
- We have not yet sought approval of or drawn any other costs that would require the same approval as our remuneration.
- No payments have been made to us from outside the estate. It is anticipated that the joint liquidators' fees and expenses will be paid by a third party.
- Information concerning the liquidators' remuneration and expenses incurred is provided in the body of our report.
- Information concerning the ability to challenge the liquidators' remuneration and expenses of the liquidation is provided in our report.
- There are no foreign currency holdings.
- All amounts in the receipts and payments account are shown exclusive of any attributable VAT. Where VAT is not recoverable it is shown as irrecoverable VAT.



www.evelynpartners.com

Principal offices: London, Belfast, Birmingham, Bristol, Cheltenham, Dublin, Glasgow, Guildford, Jersey, Salisbury and Southampton.

Evelyn Partners LLP is regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. Registered in England at 45 Gresham Street, London, EC2V 7BG. No. OC369631.

CLA Evelyn Partners Limited is registered to carry on audit work and regulated by the Institute of Chartered Accountants in England and Wales for a range of Investment business activities.

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