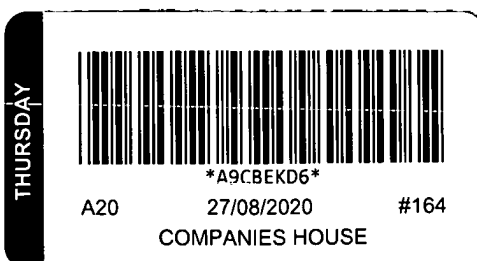

TILNEY BESTINVEST GROUP LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



TILNEY BESTINVEST GROUP LIMITED

COMPANY INFORMATION

Directors	A M Baddeley D W S Reid C Woodhouse
Company secretary	R Hasan
Registered number	04126418
Registered office	The Observatory Western Road Bracknell RG12 1TL

TILNEY BESTINVEST GROUP LIMITED

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TILNEY BESTINVEST GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors present their report and the financial statements for the year ended 31 December 2019.

Principal activity

The principal activity of the Company is that of a holding company and this is not expected to change in the foreseeable future.

Results and dividends

The profit for the year, after taxation, amounted to £nil (2018 - loss £2,501).

During the year, no dividends were paid (2018 - nil).

Directors

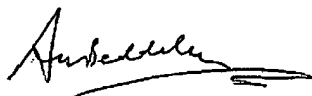
The directors who served during the year were:

A M Baddeley
D W S Reid
C Woodhouse

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 11 June 2020 and signed on its behalf.



A M Baddeley
Director

TILNEY BESTINVEST GROUP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Note	2019 £	2018 £
Exceptional administrative expenses		-	(2,501)
Operating profit/(loss)		-	(2,501)
Profit/(loss) for the financial year		-	(2,501)

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

The notes on pages 4 to 6 form part of these financial statements.

TILNEY BESTINVEST GROUP LIMITED
REGISTERED NUMBER: 04126418

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	5,217,260	5,217,260
		<u>5,217,260</u>	<u>5,217,260</u>
Creditors: amounts falling due within one year	5	(4,515,508)	(4,515,508)
		<u>701,752</u>	<u>701,752</u>
Net current assets			
		<u>701,752</u>	<u>701,752</u>
Total assets less current liabilities		<u>701,752</u>	<u>701,752</u>
		<u>701,752</u>	<u>701,752</u>
Net assets		<u>701,752</u>	<u>701,752</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		701,751	701,751
		<u>701,752</u>	<u>701,752</u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

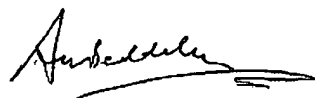
The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 479A of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 June 2020.



A M Baddeley
Director

The notes on pages 4 to 6 form part of these financial statements.

TILNEY BESTINVEST GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The Company is a private company incorporated, domiciled and registered in the United Kingdom. The registered number is 04126418 and the registered office address is The Observatory, Western Road, Bracknell, RG12 1TL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Going concern

After making comprehensive enquiries and the analysis of financial forecasts prepared by management, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for a period of 12 months. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts.

2.3 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.4 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2.5 Financial instruments

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

Financial assets and financial liabilities are initially measured at fair value.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either fair value or amortised cost, depending on the classification of the financial assets.

Impairment of financial assets

TILNEY BESTINVEST GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. Accounting policies (continued)

2.5 Financial instruments (continued)

The Company always recognises lifetime ECL for trade receivables and amounts due on contracts with customers. The expected credit losses on these financial assets are estimated based on the Company's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument.

Financial liabilities

At amortised cost

Financial liabilities which are neither contingent consideration of an acquirer in a business combination, held for trading, nor designated as at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. This is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or where appropriate a shorter period, to the amortised cost of a financial liability.

3. Exceptional items

	2019 £	2018 £
Write off of amounts due from group undertakings	-	68,502
Investments written off	-	81,911
Liquidation distributions	-	(147,912)
	<u>-</u>	<u>2,501</u>

4. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	5,217,260	5,217,260
	<u>5,217,260</u>	<u>5,217,260</u>

TILNEY BESTINVEST GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	4,515,508	4,515,508
	<u>4,515,508</u>	<u>4,515,508</u>

6. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary shares share of £1.00	1	1
	<u>1</u>	<u>1</u>

7. Related party transactions

The Company has taken advantage of the exemption given by FRS 101 to subsidiary undertakings, 90% or more of whose voting rights are controlled within the group, by not disclosing information on related party transactions with entities that are part of the group, or investees of the group qualifying as related parties.

8. Controlling party

The Company's immediate parent undertaking is UK Wealth Management Limited whose registered office is The Observatory, Western Road, Bracknell, RG12 1TL.

The Company's ultimate parent undertaking is Alexlux Sarl, a company incorporated in Luxembourg.

Symmetry Topco Limited is the parent undertaking of the largest group for which group financial statements are produced. The address for Symmetry Topco Limited is 6 Chesterfield Gardens, Mayfair, London, W1J 5BQ. Copies of the group accounts of that company are available from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.