

Registered Number 4126237

KNOLLYS HOUSE (NO.1) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



**Directors' Report for the year ended 31 March 2015**

The directors present their report with the financial statements of the Company for the year ended 31 March 2015.

**RESULTS FOR THE YEAR AND DIVIDEND**

There was no activity in the Income statement for the year ended 31 March 2015 and consequently no Income statement has been disclosed.

The directors do not recommend the payment of a dividend for the year ended 31 March 2015 (2014: £Nil).

**PRINCIPAL ACTIVITY**

The Company is dormant. No change in the Company's dormant status is anticipated in the foreseeable future.

**DIRECTORS**

The directors who held office during the year and up to the date of this report were:

C M Gill  
Land Securities Management Services Limited  
LS Director Limited

**INDEMNITY**

The Company has made qualifying third party indemnity provisions for the benefit of the respective directors which were in place throughout the year and which remain in place at the date of this report.

**AUDITOR**

The Company has exercised its entitlement under the Companies Act 2006 to exempt itself from the provisions of the Act relating to the audit of accounts.

Registered Office  
5 Strand  
London  
WC2N 5AF



By order of the Board  
L Miller for and on behalf of LS Company Secretaries Limited,  
Company Secretary  
18 November 2015

Registered in England and Wales  
Registered number: 4126237

<b>Balance Sheet as at 31 March 2015</b>
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	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	3	2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
<b>Total shareholder's funds</b>		<u>2</u>	<u>2</u>

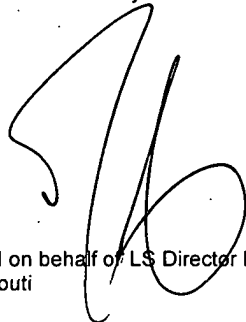
For the year ended 31 March 2015 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 2 to 3 were approved and authorised for issue by the board of directors on 18 November 2015 and were signed on its behalf by:



For and on behalf of LS Director Limited  
M Arnaouti

## 1. Basis of preparation

These financial statements have been prepared on a going concern basis and in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements are prepared under the historical cost convention.

The results of the Company are included in the consolidated financial statements of Land Securities Group PLC which are available from 5 Strand, London, WC2N 5AF.

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 March 2015. The financial statements are prepared in Sterling and are rounded to the nearest pound.

## 2. Accounting policies

The financial statements have been prepared on the going concern basis, under the historical cost convention, in accordance with Companies Act 2006 and applicable United Kingdom accounting standards.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

### (a) Income statement and other primary statements

There was no activity in the Income statement for the year ended 31 March 2015 and consequently no Income statement has been disclosed.

## 3. Debtors

	2015 £	2014 £
Amounts owed from a Group undertaking	2	2

The unsecured loan to the Group undertaking is interest free and repayable on demand with no fixed repayment date.

## 4. Called up share capital

	2015 Number	Issued 2014 Number	Allotted and fully paid 2015 £	2014 £
Ordinary shares of £ 1.00 Each	2	2	2	2

## 5. Cash flow statement exemption

The Company is a wholly owned subsidiary of Land Securities Group PLC which prepares a consolidated cash flow statement. The Company has therefore elected to make use of the exemption provided in FRS 102 not to produce its own cash flow statement.

## 6. Related party transactions

The Company is a wholly owned subsidiary of Land Securities Group PLC and has taken advantage of the exemption provided in paragraph 3(c) of Financial Reporting Standard 8 "Related Party Disclosures" not to make disclosure of transactions with other entities that are part of the group.

## 7. Parent company

The immediate parent company is LS Nominee Holdings Limited.

The ultimate parent company at 31 March 2015 was Land Securities Group PLC, which is registered in England and Wales. This is the largest parent company of the group to consolidate these financial statements.

Consolidated financial statements for the year ended 31 March 2015 for Land Securities Group PLC can be obtained from the Company Secretary, 5 Strand, London WC2N 5AF. This is the largest and smallest Group to include these accounts in its consolidated financial statements.