

STUART JAMES LIMITED

**Company Registration Number:
04125709 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2014

End date: 30th June 2015

SUBMITTED

STUART JAMES LIMITED

Company Information for the Period Ended 30th June 2015

Director:	Stuart Wetherall
Company secretary:	Laura Wetherall
Registered office:	45 Netherton Road Appleton Abingdon Oxfordshire OX13 5JZ
Company Registration Number:	04125709 (England and Wales)

STUART JAMES LIMITED

Abbreviated Balance sheet As at 30th June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	29,135	13,993
Total fixed assets:		<u>29,135</u>	<u>13,993</u>
Current assets			
Stocks:		661,201	464,465
Debtors:		73,852	1,350
Cash at bank and in hand:		9,911	114,870
Total current assets:		<u>744,964</u>	<u>580,685</u>
Creditors			
Creditors: amounts falling due within one year		783,036	586,795
Net current assets (liabilities):		<u>(38,072)</u>	<u>(6,110)</u>
Total assets less current liabilities:		<u>(8,937)</u>	<u>7,883</u>
Total net assets (liabilities):		<u><u>(8,937)</u></u>	<u><u>7,883</u></u>

The notes form part of these financial statements

STUART JAMES LIMITED

Abbreviated Balance sheet As at 30th June 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	2	2
Profit and Loss account:		(8,939)	7,881
Total shareholders funds:		<u>(8,937)</u>	<u>7,883</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stuart Wetherall

Status: Director

The notes form part of these financial statements

STUART JAMES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements have been prepared in accordance with the applicable accounting standard and under historical cost rules. They are drawn up on a going concern basis which assumes that the Company will continue to trade within the foreseeable future.

Turnover policy

Turnover represents the invoiced or contracted amount of property sold within the company's ordinary course of business.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less residual value of each asset over its useful economic life, on the reducing balance basis. For Motor vehicles this is 25%.

Other accounting policies

Stock. Stock is stated at the lower of cost or net realisable value, cost being direct expenditure and net realisable value being based on estimated selling prices.

STUART JAMES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

2. Tangible assets

	Total
Cost	£
At 01st July 2014:	13,993
Additions:	21,544
At 30th June 2015:	35,537
Depreciation	
Charge for year:	6,402
At 30th June 2015:	6,402
Net book value	
At 30th June 2015:	29,135
At 30th June 2014:	13,993

STUART JAMES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

STUART JAMES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

5. Related party disclosures

Name of related party:	Laura Wetherall
Relationship:	Company Secretary
Description of the transaction:	Loan payable by Stuart James Limited to Laura Wetherall
Balance at 01st July 2014	146,272
Balance at 30th June 2015	<u>344,814</u>

Laura Wetherall has lent GBP 344,814 to the Company and is paid interest based on the relevant 'official rate' set by HMRC.
