

**Registered Number 04125592**

**CHESTFIELD CARS (AIRPORT SERVICES) LIMITED**

**Abbreviated Accounts**

**31 March 2007**

## CHESTFIELD CARS (AIRPORT SERVICES) LIMITED

Registered Number 04125592

## Balance Sheet as at 31 March 2007

|                                                                               | Notes | 2007<br>£     | 2006<br>£     |
|-------------------------------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                                           |       |               |               |
| Tangible                                                                      | 2     | <u>2,327</u>  | <u>9,240</u>  |
| Total fixed assets                                                            |       | <u>2,327</u>  | <u>9,240</u>  |
| <b>Current assets</b>                                                         |       |               |               |
| Debtors                                                                       |       | 21,189        | 68,832        |
| Cash at bank and in hand                                                      |       | 3,113         | 930           |
| Total current assets                                                          |       | <u>24,302</u> | <u>69,762</u> |
| Prepayments and accrued income (not expressed within current asset sub-total) |       | 195           |               |
| <b>Creditors: amounts falling due within one year</b>                         | 3     | (20,247)      | (48,244)      |
| <b>Net current assets</b>                                                     |       | 4,250         | 21,518        |
| <b>Total assets less current liabilities</b>                                  |       | <u>6,577</u>  | <u>30,758</u> |
| <b>Creditors: amounts falling due after one year</b>                          | 4     | (5,454)       | (14,606)      |
| <b>Total net Assets (liabilities)</b>                                         |       | 1,123         | 16,152        |
| <b>Capital and reserves</b>                                                   |       |               |               |
| Called up share capital                                                       |       | 100           | 100           |
| Other reserves                                                                |       | (8,343)       |               |
| Profit and loss account                                                       |       | <u>9,366</u>  | <u>16,052</u> |
| <b>Shareholders funds</b>                                                     |       | <u>1,123</u>  | <u>16,152</u> |

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 April 2007

And signed on their behalf by:

**Lynne Grover, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover includes all invoiced work and cash/debit card income

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

## 2 Tangible fixed assets

|                  | Fixtures and<br>Fittings | Total        |
|------------------|--------------------------|--------------|
|                  | £                        | £            |
| Cost             |                          |              |
| At 31 March 2006 | 9,240                    | 9,240        |
| additions        | 2,397                    | 2,397        |
| disposals        | (8,000)                  | (8,000)      |
| At 31 March 2007 | <u>3,637</u>             | <u>3,637</u> |
| Depreciation     |                          |              |
| At 31 March 2006 | 0                        | 0            |
| Charge for year  | 1,310                    | 1,310        |
| on disposals     |                          | 0            |
| At 31 March 2007 | <u>1,310</u>             | <u>1,310</u> |
| Net Book Value   |                          |              |
| At 31 March 2006 | 9,240                    | 9,240        |
| At 31 March 2007 | <u>2,327</u>             | <u>2,327</u> |

## 3 Creditors: amounts falling due within one year

|                              | 2007          | 2006          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | 10,653        | 40,180        |
| Other creditors              | 3,119         |               |
| Taxation and Social Security | <u>6,475</u>  | <u>8,064</u>  |
|                              | <u>20,247</u> | <u>48,244</u> |

#### 4 Creditors amounts falling due after one year

|                                  | 2007         | 2006          |
|----------------------------------|--------------|---------------|
|                                  | £            | £             |
| Bank loans and overdrafts        | 5,454        |               |
| Obligations under finance leases |              | 14,606        |
|                                  | <u>5,454</u> | <u>14,606</u> |

#### 5 Transactions with directors

Director at 31st March 2007 owes £4694. to be repaid by 30th April 2007

#### 6 Related party disclosures

J Grover, an associate of the director, owes £6906 at 31st March 2007. To be paid in full by 30th April 2007.