

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04125569

Name of Company

C17 Leasing Company Plc

I / We  
Simon James Bonney  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Peter James Hughes-Holland  
81 Station Road  
Marlow  
Bucks  
SL7 1NS



the liquidator(s) of the company attach a copy of ~~my/our~~ *progress report*  
under section 192 of the Insolvency Act 1986

*receipts - payments  
account*

Signed



Date

14/2/11

RSM Tenon Recovery  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Ref C1173MAR/SJB/PHH

For Official Use

Insolvency Sect

Post Room

SATURDAY



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19/02/2011

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company C17 Leasing Company Plc

Company Registered Number 04125569

State whether members' or creditors' voluntary winding up Members

Date of commencement of winding up 03 February 2010

Date to which this statement is brought down 02 February 2011

Name and Address of Liquidator

Simon James Bonney  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Peter James Hughes-Holland  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
09/02/2010	Lloyds TSB	Bank Interest Net of Tax	1 13
09/02/2010	C17 Leasing	Cash at Bank	12,500 00
09/02/2010	C17 Leasing	Cash at Bank	469,977 08
09/02/2010	C17 Leasing	Cash at Bank	5,772 34
09/02/2010	C17 Leasing	Cash at Bank	27,000 00
17/02/2010	H M R & C	Tax Refund	8 21
09/03/2010	LloydsTSB	Bank Interest Net of Tax	31 48
16/03/2010	Vat Receivable	Vat Irrecoverable	787 50
09/04/2010	LloydsTSB	Bank Interest Net of Tax	34 30
10/05/2010	LloydsTSB	Bank Interest Net of Tax	33 59
09/06/2010	Lloyds TSB	Bank Interest Net of Tax	0 20
22/06/2010	Lloyds TSB	Bank Interest Net of Tax	284 34
09/07/2010	Lloyds TSB	Bank Interest Net of Tax	19 33
09/08/2010	LloydsTSB	Bank Interest Net of Tax	33 12
09/09/2010	LloydsTSB	Bank Interest Net of Tax	33 02
11/10/2010	LloydsTSB	Bank Interest Net of Tax	34 05
Carried Forward			516,549 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
02/03/2010	Vantis	Office Holders Fees	2,233 75
02/03/2010	Vantis	Vat Irrecoverable	390 91
02/03/2010	Vantis	Preparation of Dec of Sol	2,266 25
02/03/2010	Vantis	Vat Irrecoverable	396 59
04/03/2010	Vantis	Distribution to Ordinary Shareholde	4,500 00
04/03/2010	Vantis	Vat Irrecoverable	787 50
12/03/2010	Legal & Public Notices	Statutory Advertising	281 25
12/03/2010	Legal & Public Notices	Vat Irrecoverable	49 22
16/03/2010	Distribution to Ordinary S/Holders	Distribution to Ordinary Shareholde	787 50
30/03/2010	Mourant & Co Capital (SPV) Ltd	Proffesional Fees - Mourant & Co SP	14,384 82
30/03/2010	Mourant & Co Capital (SPV) Ltd	Vat Irrecoverable	2,517 35
13/04/2010	Legal & Public Notices	Statutory Advertising	281 25
13/04/2010	Legal & Public Notices	Vat Irrecoverable	49 22
29/04/2010	Vantis	Statutory Advertising	281 25
29/04/2010	Vantis	Vat Irrecoverable	49 22
10/08/2010	DMH Stallard	Solictors Fees	1,500 00
10/08/2010	DMH Stallard	Vat Irrecoverable	262 50
08/12/2010	C17 Holdings Ltd	Distribution to Ordinary Shareholde	481,496 37
08/12/2010	Stanhope Gate Trustees Ltd	Distribution to Ordinary Shareholde	9 74
Carried Forward			512,524 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

		£
Total realisations		516,549 69
Total disbursements		512,524 69
Balance £		4,025 00
This balance is made up as follows		
1	Cash in hands of liquidator	0 00
2	Balance at bank	4,025 00
3	Amount in Insolvency Services Account	0 00
4	Amounts invested by liquidator	0 00
	Less The cost of investments realised	0 00
	Balance	0 00
5	Accrued Items	0 00
Total Balance as shown above		4,025 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	515,231 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	27,476 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

Nil
- (4) Why the winding up cannot yet be concluded
 

Awaiting tax clearance
- (5) The period within which the winding up is expected to be completed
 

6 months