

REGISTERED NUMBER: 04125497 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
PVR DIRECT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PVR DIRECT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR: P Rooker

SECRETARY: P Rooker

REGISTERED OFFICE: 7 Littlewood Close
Whitchurch
Bristol
BS14 0JQ

REGISTERED NUMBER: 04125497 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	12,811	16,013
Tangible assets	5	<u>60,900</u>	<u>4,158</u>
		<u>73,711</u>	<u>20,171</u>
CURRENT ASSETS			
Stocks		89,000	118,000
Debtors	6	221,642	195,709
Cash at bank and in hand		<u>329,815</u>	<u>410,834</u>
		<u>640,457</u>	<u>724,543</u>
CREDITORS			
Amounts falling due within one year	7	<u>(162,905)</u>	<u>(243,836)</u>
NET CURRENT ASSETS		<u>477,552</u>	<u>480,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>551,263</u>	<u>500,878</u>
CAPITAL AND RESERVES			
Called up share capital		50,100	50,100
Retained earnings		<u>501,163</u>	<u>450,778</u>
SHAREHOLDERS' FUNDS		<u>551,263</u>	<u>500,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 March 2018 and were signed by:

P Rooker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

PVR Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 9) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 February 2017
and 31 January 2018

Goodwill
£

64,049

AMORTISATION

At 1 February 2017

48,036

Charge for year

3,202

At 31 January 2018

51,238

NET BOOK VALUE

At 31 January 2018

12,811

At 31 January 2017

16,013

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2017	5,666	10,520	11,000	56,135	83,321
Additions	-	-	76,000	1,089	77,089
At 31 January 2018	<u>5,666</u>	<u>10,520</u>	<u>87,000</u>	<u>57,224</u>	<u>160,410</u>
DEPRECIATION					
At 1 February 2017	5,557	10,092	7,519	55,995	79,163
Charge for year	27	107	19,870	343	20,347
At 31 January 2018	<u>5,584</u>	<u>10,199</u>	<u>27,389</u>	<u>56,338</u>	<u>99,510</u>
NET BOOK VALUE					
At 31 January 2018	<u>82</u>	<u>321</u>	<u>59,611</u>	<u>886</u>	<u>60,900</u>
At 31 January 2017	<u>109</u>	<u>428</u>	<u>3,481</u>	<u>140</u>	<u>4,158</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 February 2017	11,000
Transfer to ownership	(11,000)
At 31 January 2018	-
DEPRECIATION	
At 1 February 2017	6,359
Transfer to ownership	(6,359)
At 31 January 2018	-
NET BOOK VALUE	
At 31 January 2018	-
At 31 January 2017	4,641

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	204,608	166,483
Other debtors	17,034	29,226
	<u>221,642</u>	<u>195,709</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	116,174	209,829
Taxation and social security	43,266	30,392
Other creditors	3,465	3,615
	<u>162,905</u>	<u>243,836</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	2018	2017
	£	£
P Rooker		
Balance outstanding at start of year	(150)	(150)
Amounts advanced	583	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>433</u>	<u>(150)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.