

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**  
**FOR**  
**PVR DIRECT LIMITED**

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**for the Year Ended 31 JANUARY 2015**

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**PVR DIRECT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 JANUARY 2015**

**DIRECTOR:** P Rooker

**SECRETARY:** P Rooker

**REGISTERED OFFICE:** 7 Littlewood Close  
Whitchurch  
Bristol  
BS14 0JQ

**REGISTERED NUMBER:** 04125497 (England and Wales)

**ACCOUNTANTS:** Keller & Co  
367b Church Road  
Frampton Cotterell  
Bristol  
BS36 2AQ

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	22,418	25,621
Tangible assets	3	<u>8,024</u>	<u>12,802</u>
		<u>30,442</u>	<u>38,423</u>
<b>CURRENT ASSETS</b>			
Stocks		91,000	125,000
Debtors		208,325	211,479
Cash at bank and in hand		<u>462,420</u>	<u>414,717</u>
		<u>761,745</u>	<u>751,196</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(320,073)</u>	<u>(296,686)</u>
<b>NET CURRENT ASSETS</b>		<u>441,672</u>	<u>454,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>472,114</b>	<b>492,933</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<b>(2,101)</b>	<b>(5,167)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>(338)</b>	<b>(1,100)</b>
<b>NET ASSETS</b>		<u><b>469,675</b></u>	<u><b>486,666</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50,100	50,100
Profit and loss account		<u>419,575</u>	<u>436,566</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>469,675</b></u>	<u><b>486,666</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 April 2015 and were signed by:

P Rooker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 JANUARY 2015**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2014	
and 31 January 2015	<u>64,049</u>
<b>AMORTISATION</b>	
At 1 February 2014	38,428
Amortisation for year	<u>3,203</u>
At 31 January 2015	<u>41,631</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>22,418</u>
At 31 January 2014	<u>25,621</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2014	81,712
Additions	<u>1,326</u>
At 31 January 2015	<u>83,038</u>
<b>DEPRECIATION</b>	
At 1 February 2014	68,910
Charge for year	<u>6,104</u>
At 31 January 2015	<u>75,014</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>8,024</u>
At 31 January 2014	<u>12,802</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	'A' ordinary	£1	100	100
50,000	'B' ordinary	£1	<u>50,000</u>	<u>50,000</u>
			<u>50,100</u>	<u>50,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.