

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
PVR DIRECT LIMITED

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for the Year Ended 31 JANUARY 2013

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PVR DIRECT LIMITED

COMPANY INFORMATION

for the Year Ended 31 JANUARY 2013

DIRECTOR: P Rooker

SECRETARY: P Rooker

REGISTERED OFFICE: 7 Littlewood Close
Whitchurch
Bristol
BS14 0JQ

REGISTERED NUMBER: 04125497 (England and Wales)

ACCOUNTANTS: Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

ABBREVIATED BALANCE SHEET
31 JANUARY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	28,823	32,026
Tangible assets	3	<u>22,686</u>	<u>23,842</u>
		<u>51,509</u>	<u>55,868</u>
CURRENT ASSETS			
Stocks		134,716	144,204
Debtors		150,084	182,692
Cash at bank and in hand		<u>540,383</u>	<u>356,769</u>
		<u>825,183</u>	<u>683,665</u>
CREDITORS			
Amounts falling due within one year		<u>(334,518)</u>	<u>(315,045)</u>
NET CURRENT ASSETS		<u>490,665</u>	<u>368,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		542,174	424,488
PROVISIONS FOR LIABILITIES		<u>(2,850)</u>	<u>(12,500)</u>
NET ASSETS		<u>539,324</u>	<u>411,988</u>
CAPITAL AND RESERVES			
Called up share capital	4	50,100	50,100
Profit and loss account		<u>489,224</u>	<u>361,888</u>
SHAREHOLDERS' FUNDS		<u>539,324</u>	<u>411,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2013 and were signed by:

P Rooker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JANUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>64,049</u>
AMORTISATION	
At 1 February 2012	32,023
Amortisation for year	<u>3,203</u>
At 31 January 2013	<u>35,226</u>
NET BOOK VALUE	
At 31 January 2013	<u>28,823</u>
At 31 January 2012	<u>32,026</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 JANUARY 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	76,833
Additions	10,259
Disposals	<u>(9,130)</u>
At 31 January 2013	<u>77,962</u>
DEPRECIATION	
At 1 February 2012	52,991
Charge for year	7,563
Eliminated on disposal	<u>(5,278)</u>
At 31 January 2013	<u>55,276</u>
NET BOOK VALUE	
At 31 January 2013	<u>22,686</u>
At 31 January 2012	<u>23,842</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2013 £	2012 £
Number:	Class:			
100	'A' ordinary	£1	100	100
50,000	'B' ordinary	£1	<u>50,000</u>	<u>50,000</u>
			<u>50,100</u>	<u>50,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.