

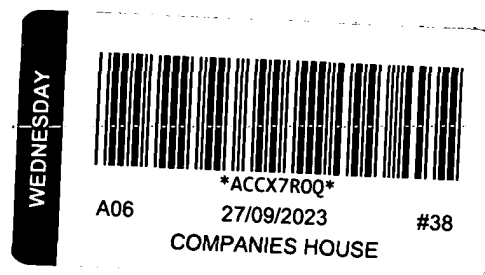
**Registered number: 04124908**

**ADVENTURE SPORT EVENTS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**



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**ADVENTURE SPORT EVENTS LIMITED**

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**COMPANY INFORMATION**

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**Directors** Melvin J Benn  
Anthony De-la-haye

**Company secretary** Selina H Emeny

**Registered number** 04124908

**Registered office** 30 St. John Street  
London  
EC1M 4AY

**ADVENTURE SPORT EVENTS LIMITED**  
**REGISTERED NUMBER: 04124908**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Creditors: amounts falling due within one year	3	(475,462)	(475,462)
<b>Net current liabilities</b>		<b>(475,462)</b>	<b>(475,462)</b>
<b>Total assets less current liabilities</b>		<b>(475,462)</b>	<b>(475,462)</b>
<b>Net liabilities</b>		<b>(475,462)</b>	<b>(475,462)</b>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account	5	(475,464)	(475,464)
		<b>(475,462)</b>	<b>(475,462)</b>

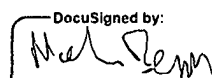
For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
 538D9C8C17414CD...

.....  
 Melvin J Benn  
 Director  
 Date: 25 September 2023

The notes on pages 2 to 3 form part of these financial statements.

## ADVENTURE SPORT EVENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. General information

Adventure Sport Events Limited is a private limited company incorporated in the United Kingdom. The registered office is 30 St. John Street, London, EC1M 4AY.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

##### 2.2 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Creditors: Amounts falling due within one year

Amounts owed to group undertakings

	2022	2021
	£	£
	475,462	475,462
	<u>475,462</u>	<u>475,462</u>

Amounts owed to group undertakings are non-interest bearing, unsecured and repayable on demand.

#### 4. Share capital

Allotted, called up and fully paid

12 (2021 - 2) Ordinary A shares of £1.00 each

	2022	2021
	£	£
	2	2
	<u>2</u>	<u>2</u>

#### 5. Reserves

##### Called up share capital

Represents the nominal value of shares that have been issued.

##### Profit and loss account

Includes all current and prior periods retained profits and losses.

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**ADVENTURE SPORT EVENTS LIMITED**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**


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**6. Related party transactions**

- The results of the company are equity accounted in the financial statements of LN-Gaiety Holdings Limited as the company is 50% owned by the group. The company has amounts outstanding with subsidiary undertakings of the LN-Gaiety Holdings group (unless otherwise stated) as follows:

	2022	2021
	£	£
Amounts due to Festival Republic Limited	218,526	218,526
Amounts due to LN-Gaiety Holdings Limited	2,415	2,415
Amounts due to Gafrus Limited	225,204	225,204
Amounts due to Winfield Promotions Limited*	13,668	13,668

\* This company is 50% owned by the LN-Gaiety Holdings Group.

**7. Controlling party**

- The company is jointly owned by Gafrus Limited and Mr A De-La-Haye. The smallest undertaking preparing consolidated financial statements that include the company is LN-Gaiety Holdings Limited, a company registered in the UK. Copies of the financial statements are available from 30 St. John Street, London, EC1M 4AY.