

**SOUTH LONDON PUBLISHING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2004**

**CULLEY LIFFORD HALL**  
Chartered Certified Accountants  
QUEENS CHAMBERS  
65 BRIDGE STREET  
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**SOUTH LONDON PUBLISHING LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

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# **SOUTH LONDON PUBLISHING LTD**

## **ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2004**

	Note	2004 £	£	2003 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>861</u>	<u>-</u>
<b>CURRENT ASSETS</b>				
Debtors		1,838		2,034
Cash at bank and in hand		<u>1,919</u>		<u>1,400</u>
		3,757		3,434
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,592</u>		<u>9,628</u>
<b>NET CURRENT LIABILITIES</b>			<u>(835)</u>	<u>(6,194)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26</u>	<u>(6,194)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	<b>3</b>		2	2
Profit and loss account			<u>24</u>	<u>(6,196)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIENCY)</b>			<u>26</u>	<u>(6,194)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 14 October 2005.

MR J E C SMITH



The notes on pages 2 to 3 form part of these abbreviated accounts.

**SOUTH LONDON PUBLISHING LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    25% straight line

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>1,147</u>
<b>At 31 December 2004</b>	<u><u>1,147</u></u>
<b>DEPRECIATION</b>	
Charge for year	<u>286</u>
<b>At 31 December 2004</b>	<u><u>286</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2004</b>	<u><u>861</u></u>

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**3. SHARE CAPITAL**

**Authorised share capital:**

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>