

COMPANY REGISTRATION NUMBER 04124827

**SOUTH LONDON PUBLISHING LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2005**



**CULLEY LIFFORD HALL**  
Chartered Certified Accountants  
QUEENS CHAMBERS  
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# **SOUTH LONDON PUBLISHING LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

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# SOUTH LONDON PUBLISHING LTD

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>575</u>	<u>861</u>
<b>CURRENT ASSETS</b>			
Debtors		-	1,838
Cash at bank and in hand		<u>5,264</u>	<u>1,919</u>
		<u>5,264</u>	<u>3,757</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>5,684</u>	<u>4,592</u>
<b>NET CURRENT LIABILITIES</b>		<b>(420)</b>	<b>(835)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>155</b></u>	<u><b>26</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u><b>153</b></u>	<u><b>24</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>155</b></u>	<u><b>26</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

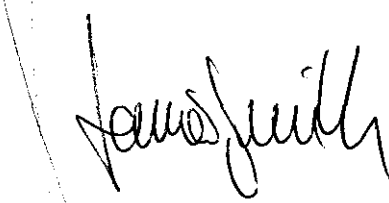
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 17 October 2006.

MR J E C SMITH  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

**SOUTH LONDON PUBLISHING LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2005**

**1. ACCOUNTING POLICIES**

***Basis of accounting***

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

***Changes in accounting policies***

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRS 21 'Events after the Balance Sheet date (IAS 10)'

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

***Turnover***

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

***Fixed assets***

All fixed assets are initially recorded at cost.

***Depreciation***

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery            -    25% straight line

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2005**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2005 and 31 December 2005	<u><b>1,147</b></u>
<b>DEPRECIATION</b>	
At 1 January 2005	<b>286</b>
Charge for year	<u><b>286</b></u>
At 31 December 2005	<u><b>572</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2005	<u><b>575</b></u>
At 31 December 2004	<u><b>861</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2005 £</b>	<b>2004 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2005 No</b>	<b>£</b>	<b>2004 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>