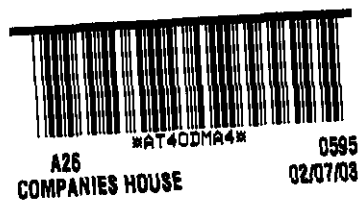


JECS CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2002



CULLEY LIFFORD HALL
Chartered Certified Accountants
QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

JECS CONSULTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002

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JECS CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2002

| | Note | 2002 £ | £ | 2001 £ |
|---|------|--------------|----------------|--------------|
| CURRENT ASSETS | | | | |
| Debtors | | 6,379 | | 7,221 |
| Cash at bank and in hand | | 5 | | 289 |
| | | <u>6,384</u> | | <u>7,510</u> |
| CREDITORS: Amounts falling due within one year | | <u>8,819</u> | | <u>7,485</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(2,435)</u> | <u>25</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(2,435)</u> | <u>25</u> |
| CAPITAL AND RESERVES | | | | |
| Called-up equity share capital | 2 | | 2 | 2 |
| Profit and Loss Account | | | <u>(2,437)</u> | <u>23</u> |
| (DEFICIENCY)/SHAREHOLDERS' FUNDS | | | <u>(2,435)</u> | <u>25</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 16 May 2003

MR J E C SMITH



The notes on page 2 form part of these abbreviated accounts.

JECS CONSULTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. SHARE CAPITAL

Authorised share capital:

| | 2002 | 2001 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2002 | | 2001 |
|----------------------------|----------|----------|----------|
| | No | £ | No |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> |