

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

RAILEASY4BUSINESS LIMITED

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for the Year Ended 31 December 2011

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RAILEASY4BUSINESS LIMITED

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

R Satongar
A D Butler
M Richardson

SECRETARY:

R Satongar

REGISTERED OFFICE:

87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

REGISTERED NUMBER:

04124215 (England and Wales)

ACCOUNTANTS:

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Abbreviated Balance Sheet31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		90,887		1,125
CURRENT ASSETS					
Debtors		17,042		(214)	
Cash at bank		3,799		38	
		20,841		(176)	
CREDITORS					
Amounts falling due within one year		151,168		575	
NET CURRENT LIABILITIES			(130,327)		(751)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,440)		374
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(39,540)		274
SHAREHOLDERS' FUNDS			(39,440)		374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

12 / SEP / 2012 and were signed on



R. Satongar - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The two main creditors being Dataflexnet Limited and Ferries Trains Planes Limited have agreed not to withdraw their loans to the company to the extent that they are required to maintain the solvency of Raileasy4Business Limited for a period of twelve months from the balancesheet date. The directors therefore consider that the company has adequate resources to continue in business for the foreseeable future. It is therefore appropriate to adopt the going concern basis in preparing these accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Depreciation is charged from the point that the assets come into use by the company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	6,864
Additions	90,043
At 31 December 2011	96,907
DEPRECIATION	
At 1 January 2011	5,739
Charge for year	281
At 31 December 2011	6,020
NET BOOK VALUE	
At 31 December 2011	90,887
At 31 December 2010	1,125

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
100	Ordinary	1	100	100

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
RAILEASY4BUSINESS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Raileasy4business Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Raileasy4business Limited, as a body, in accordance with the terms of our engagement letter dated 1 July 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Raileasy4business Limited and state those matters that we have agreed to state to the Board of Directors of Raileasy4business Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Raileasy4business Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Raileasy4business Limited. You consider that Raileasy4business Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Raileasy4business Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cheadles.

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Date 18/9/2012