

Company Registration No. 04123615 (England and Wales)

AURA DIGITAL LIVING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2016



AURA DIGITAL LIVING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,707		6,212
Investments	2		1		1
			<u>4,708</u>		<u>6,213</u>
Current assets					
Stocks		5,000		-	
Debtors		35,659		19,885	
Cash at bank and in hand		12,030		35,450	
		<u>52,689</u>		<u>55,335</u>	
Creditors: amounts falling due within one year		<u>(53,894)</u>		<u>(37,337)</u>	
Net current (liabilities)/assets			<u>(1,205)</u>		<u>17,998</u>
Total assets less current liabilities			<u>3,503</u>		<u>24,211</u>
Provisions for liabilities			<u>(941)</u>		<u>(1,242)</u>
			<u>2,562</u>		<u>22,969</u>
Capital and reserves					
Called up share capital	3		105		105
Profit and loss account			2,457		22,864
Shareholders' funds			<u>2,562</u>		<u>22,969</u>

AURA DIGITAL LIVING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2016

For the financial year ended 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6/12/2016



N Murkitt
Director

Company Registration No. 04123615

AURA DIGITAL LIVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	10% straight line
Fixtures, fittings & equipment	33% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax. Revenue not billed to customers is included in debtors.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

AURA DIGITAL LIVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 6 April 2015	65,248	1	65,249
Additions	266	-	266
At 5 April 2016	65,514	1	65,515
Depreciation			
At 6 April 2015	59,036	-	59,036
Charge for the year	1,771	-	1,771
At 5 April 2016	60,807	-	60,807
Net book value			
At 5 April 2016	4,707	1	4,708
At 5 April 2015	6,212	1	6,213

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Nico Consulting Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Nico Consulting Limited	Dormant	1	-

AURA DIGITAL LIVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	5 "A" Voting Ordinary Shares of £1 each	5	5
	100 "B" Non-voting Ordinary Shares of £1 each	100	100
		<u>105</u>	<u>105</u>
		<u><u>105</u></u>	<u><u>105</u></u>