

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Top Banana Team Limited

Trading as

TBT

Top Banana Team Limited (Registered number: 04123188)
Trading as TBT

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for the Year Ended 31 December 2015

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Top Banana Team Limited
Trading as TBT

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

Mr P W Saunders
Mr A E R Craven Smith
Mrs B E Saunders
Ms D J Craven Smith

SECRETARY:

Mrs B E Saunders

REGISTERED OFFICE:

7 High Street
Rode
Frome
Somerset
BA11 6NZ

REGISTERED NUMBER:

04123188 (England and Wales)

ACCOUNTANTS:

Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Top Banana Team Limited (Registered number: 04123188)

Trading as TBT

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		33,456		47,402
Investments	3		<u>21,380</u>		<u>21,380</u>
			54,836		68,782
CURRENT ASSETS					
Debtors		1,161,785		2,039,548	
Cash at bank and in hand		<u>349,308</u>		<u>280,567</u>	
		1,511,093		2,320,115	
CREDITORS					
Amounts falling due within one year		<u>548,227</u>		<u>1,382,863</u>	
NET CURRENT ASSETS			<u>962,866</u>		<u>937,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,017,702		1,006,034
PROVISIONS FOR LIABILITIES			<u>5,467</u>		<u>7,184</u>
NET ASSETS			<u>1,012,235</u>		<u>998,850</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,012,135</u>		<u>998,750</u>
SHAREHOLDERS' FUNDS			<u>1,012,235</u>		<u>998,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:

Mr P W Saunders - Director

Mr A E R Craven Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out and services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Up to 50% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Work in progress

Stock is valued at the lower of cost and net realisable value.

Contracts work in progress, where material, are stated at cost plus attributable profits, less any foreseeable losses and progress payments received. Losses are recognised as soon as they are foreseen.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	178,207
Additions	5,109
At 31 December 2015	<u>183,316</u>
DEPRECIATION	
At 1 January 2015	130,805
Charge for year	19,055
At 31 December 2015	<u>149,860</u>
NET BOOK VALUE	
At 31 December 2015	<u>33,456</u>
At 31 December 2014	<u>47,402</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	<u>21,380</u>
NET BOOK VALUE	
At 31 December 2015	<u>21,380</u>
At 31 December 2014	<u>21,380</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

TBT Deutschland GmbH

Country of incorporation: Germany

Nature of business: Marketing consultancy

	%		
Class of shares:	holding		
Subscribed capital	100.00	31.12.15 £	31.12.14 £
Aggregate capital and reserves		22,170	22,170
Loss for the year		<u>(6,164)</u>	<u>(6,164)</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
Mr A E R Craven Smith		
Balance outstanding at start of year	12,000	-
Amounts advanced	-	47,000
Amounts repaid	(12,000)	(35,000)
Balance outstanding at end of year	<u>-</u>	<u>12,000</u>

The loan was repaid in full on 2 June 2015.

The company operates from the premises owned by a pension fund, of which the directors are members. Rent of £56,060 (2014 - £53,490) was charged in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.