Company Registration No. 4122784 (England and Wales)

RATHBONE SQUARE NO.2 LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2019

RATHBONE SQUARE NO.2 LIMITED

COMPANY INFORMATION

Directors	T A Courtauld N Sanderson S Mew A White
Secretary	D L Martin
Company number	4122784
Registered office	33 Cavendish Square London United Kingdom W1G 0PW

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RATHBONE SQUARE NO.2 LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The directors present their annual report and financial statements for the year ended 31 March 2019.

This report has been prepared in accordance with the special provisions relating to small companies under s415A Companies Act 2006 taking exemption from preparing a strategic report.

Principal activities and review of the business
The principal activity of the Company is investment in and development of freehold properties in the United Kingdom.

The Company did not trade during the year.

Result and dividends
The result for the year, after taxation, amounted to £nil (2018: £nil). The directors did not pay a dividend during the current or prior year.

The Company is managed on a day to day basis by Great Portland Estates plc. The performance of the Company is discussed in the Great Portland Estates plc Annual Report. For this reason, the Directors believe that further key performance indicators for the Company are not necessary or appropriate for an understanding of the development, performance or position of the business.

Directors
The directors who served the Company during the year and up to the date of this report were as follows:

T A Courtauld
N Sanderson
A White
S Mew

Directors' indemnities
The Company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the reporting date.

Auditor
The Company is entitled to the exemption from audit conferred by subsection (1) of section 480 of the Companies Act 2006 and no notice has been deposited under subsection (1) of section 476 requiring an audit of its financial statements for the financial year.

Approved by the board and signed on their behalf by

D L Martin
26 September 2019

RATHBONE SQUARE NO.2 LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2019

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RATHBONE SQUARE NO.2 LIMITED

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	*2019* £	*2018* £
Current assets			
Amount owed by parent undertakings		1	1
Equity			
Share capital	3	1	1

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:
- The member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 September 2019.

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N Sanderson
Director

Company Registration No. 4122784

RATHBONE SQUARE NO.2 LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2019

	Share capital £
Balance at 1 April 2017	1
Total comprehensive income for the year	-
Balance at 31 March 2018	1
Total comprehensive income for the year	-
Balance at 31 March 2019	1

1 Accounting policies

1.1 Basis of preparation

Rathbone Square No.2 Limited (previously known as 18/19 Hanover Square (No.2) Limited) is a private company limited by shares and incorporated in the United Kingdom and registered in England and Wales under the Companies Act 2006. The nature of the company's operations and its principal activities are set out on page 1. The address of the registered office can be found in note 4.

The financial statements in sterling have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards and the requirements of the Companies Act 2006.

The financial statements have been prepared under the historical cost convention in accordance with Companies Act 2006 and applicable accounting standards. The principal accounting policies adopted are set out below.

1.2 Dormant Status

The Company was dormant (within the meaning of section 1169 of the Companies Act 2006) throughout the year ended 31 March 2019. The Company has not traded during the year. During the year, the Company received no income and incurred no expenditure and therefore made neither profit nor loss as such no profit and loss account or cashflow statement has been presented.

2 Directors' remuneration and employees

The Company had no employees other than directors, in the current year or preceding year. None of the directors received any emoluments for their services to the company in the current or preceding financial year.

3 Share capital

	2019	2018
	£	£
Authorised, issued and fully paid		
Ordinary shares of £1 each	1	1

4 Ultimate parent company

The Company is a wholly-owned subsidiary undertaking of Great Portland Estates plc, a Company incorporated in the United Kingdom and registered in England and Wales, the ultimate parent undertaking and controlling entity, and the only company within the Group which prepares consolidated financial statements. The financial statements of the Company and of Great Portland Estates plc can be obtained from 33 Cavendish Square, London, W1G 0PW.