

Company Registration No. 4122777 (England and Wales)

NOVAGRADE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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NOVAGRADE LIMITED

COMPANY INFORMATION

Director	S S Conway
Secretary	A W Porter
Company number	4122777
Registered office	3rd Floor Sterling House Langston Road Loughton Essex IG10 3TS
Accountants	BDO LLP 55 Baker Street London United Kingdom W1U 7EU
Business address	PO Box 206 Loughton Essex IG10 1PL

NOVAGRADE LIMITED

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NOVAGRADE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2014

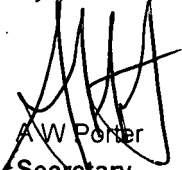
The director presents his report and unaudited financial statements for the year ended 31 March 2014. The company is dormant and has not traded during the year.

Director

The following director has held office since 1 April 2013:

S S Conway

By order of the board

A handwritten signature in black ink, appearing to be 'A W Porter', written over the printed name and title.

A W Porter

Secretary

30 April 2014

NOVAGRADE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

		2014	2013
	Notes	£	as restated £
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		-	-
Dividends	2	(321,067)	(234,626)
Retained loss for the year	5	(321,067)	(234,626)

The notes on pages 4 to 5 form part of these financial statements

NOVAGRADE LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

Company Registration No. 4122777		2014	2013
	Notes	£	as restated £
Current assets			
Debtors	3	-	321,067
Cash at bank and in hand		2	2
Total assets less current liabilities		<u>2</u>	<u>321,069</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	-	321,067
Shareholders' funds		<u>2</u>	<u>321,069</u>

Audit exemption statement

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 April 2014

S S Conway
Director

NOVAGRADE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Profit and loss

The company did not trade during the year and received no income or incurred no expenditure. Consequently, the company made neither profit nor loss and any incidental expenditure was paid for on behalf of the company by the director. However, during the year and in the preceding financial year, dividends were paid to the shareholders from the retained profit.

1.4 Prior year adjustments

In preparing the unaudited financial statement for the prior year, the dividend of £234,626 paid to shareholders was not reflected in the notes to the accounts. Also, the petty cash balance of £2 was included in the debtors' balance. These have now been adjusted and the dividend note, the profit and loss statement, the debtors' note and the balance sheet as at 31 March 2013 have all been restated.

2 Dividends	2014 £	2013 as restated £
Ordinary final paid	<u>321,067</u>	<u>234,626</u>

3 Debtors	2014 £	2013 as restated £
Amounts owed by group undertakings	<u>-</u>	<u>321,067</u>

All amounts fall due for payment within one year.

4 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

NOVAGRADE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2013	321,067
Dividends paid	(321,067)
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Balance at 31 March 2014	-
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6 Control

There is no controlling party.