

Blue Fox Consulting Limited
Registered number:
Balance Sheet
as at 31 March 2017

04122689

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	14,789	16,302
Current assets			
Debtors	4	67,354	170,156
Cash at bank and in hand		212,187	160,097
		<u>279,541</u>	<u>330,253</u>
Creditors: amounts falling due within one year	5	(18,642)	(15,430)
Net current assets		<u>260,899</u>	<u>314,823</u>
Net assets		<u>275,688</u>	<u>331,125</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		275,488	330,925
Shareholders' funds		<u>275,688</u>	<u>331,125</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



S O'Rourke
Director

Approved by the board on 7 June 2017

MONDAY



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10/07/2017

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Blue Fox Consulting Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property Improvements	10% straight line
Plant and machinery	25% reducing balance
Yacht	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Blue Fox Consulting Limited
Notes to the Accounts
for the year ended 31 March 2017

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees			2017 Number	2016 Number
Average number of persons employed by the company			<u>2</u>	<u>2</u>
3 Tangible fixed assets				
	Land and buildings £	Plant and machinery etc £	Yacht £	Total £
Cost				
At 1 April 2016	4,947	6,628	39,440	51,015
Additions	-	442	-	442
At 31 March 2017	<u>4,947</u>	<u>7,070</u>	<u>39,440</u>	<u>51,457</u>
Depreciation				
At 1 April 2016	1,482	6,183	27,048	34,713
Charge for the year	494	222	1,239	1,955
At 31 March 2017	<u>1,976</u>	<u>6,405</u>	<u>28,287</u>	<u>36,668</u>
Net book value				
At 31 March 2017	<u>2,971</u>	<u>665</u>	<u>11,153</u>	<u>14,789</u>
At 31 March 2016	<u>3,465</u>	<u>445</u>	<u>12,392</u>	<u>16,302</u>
4 Debtors			2017 £	2016 £
Trade debtors			19,800	75,330
Other debtors			<u>47,554</u>	<u>94,826</u>
			<u>67,354</u>	<u>170,156</u>

Blue Fox Consulting Limited
Notes to the Accounts
for the year ended 31 March 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	1,642	3,889
Other taxes and social security costs	2,822	10,040
Other creditors	14,178	1,501
	<u>18,642</u>	<u>15,430</u>

6 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Shawn O'Rourke				
Loan	41,726	58,476	(112,880)	(12,678)
	<u>41,726</u>	<u>58,476</u>	<u>(112,880)</u>	<u>(12,678)</u>

7 Other information

Blue Fox Consulting Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 30 Brown Candover
 Alresford
 SO24 9TR