

Company No 4122224

~~4~~ CADIS HUB LIMITED (formerly)
BURNS E-COMMERCE HOLDINGS LIMITED
(the "Company")

DIRECTORS' STATEMENT UNDER SECTION 714 OF THE COMPANIES ACT 2006

Date 17th March 2011


The amount of the permissible capital payment for the shares to be purchased by the Company in accordance with the share buyback agreements proposed to be entered into between the Company and David Suter (as notified to you in the written resolution circulated on the date) is £352 000

We, the directors named below (being all the directors of the Company as at the date of this statement), having made full inquiry into the affairs and prospects of the Company and having taken account of all of the Company's liabilities (including any contingent or prospective liabilities), have formed the opinion that

- as regards the Company's initial situation immediately following 26 April 2011 (the date on which the payment out of capital is proposed to be made), there will be no grounds on which the Company could be found to be unable to pay its debts, and
- as regards the Company's prospects for the year immediately following the above date, taking into account our current intentions with respect to the management of the Company's business during this year and the amount and character of the financial resources that will, in our view, be available to the Company during this year, the Company will be able to continue to carry on business as a going concern (and will accordingly be able to pay its debts as they fall due) throughout this year


The Company's business does not include that of either a banking company or an insurance company

Signed by


EMANUEL MOND

Date 17 03 2011






CARMEI MOND

Date 17 03 2011



REBECCA MOND

Date 17 03 2011



KATIE MOND

Date 17 03 2011

PETER LITTLE

Date

SARAH LOUISE CARTLEDGE

Date

DANIEL SIMPSON

Date

CARMEL MOND

Date

REBECCA MOND

Date

KATIE MOND

Date

PETER LITTLE

Date

SARAH LOUISE CARTLEDGE

Date


DANIEL SIMPSON

Date 17 03 2011

CARMEL MOND

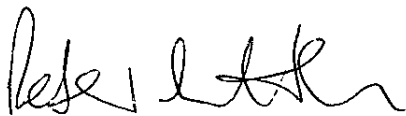
Date

REBECCA MOND

Date

KATIE MOND

Date

A handwritten signature in black ink, appearing to read 'Peter Little', with a stylized, cursive script.

PETER LITTLE

Date 17 03 2011

SARAH LOUISE CARTLEDGE

Date

DANIEL SIMPSON

Date

CARMEL MOND

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REBECCA MOND

Date

KATIE MOND

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PETER LITTLE

Date


SARAH LOUISE CARTLEDGE

Date 17 03 2011

DANIEL SIMPSON

Date



REES POLLOCK

Chartered Accountants

35 New Bridge Street
London EC4V 6BW
Telephone 020 7778 7200
Fax 020 7329 6408
www.reespollock.co.uk

**REPORT OF THE INDEPENDENT AUDITOR TO THE DIRECTORS
OF CADIS HUB LIMITED PURSUANT TO
SECTION 714(6) OF THE COMPANIES ACT 2006**

We report on the attached statement of the directors dated 17 March 2011, prepared pursuant to the Companies Act 2006, in connection with the company's proposed purchase of 88 A ordinary shares of 10p each by a payment out of capital

Basis of opinion

We have inquired into the company's state of affairs in order to review the bases for the directors' statement

Opinion

In our opinion the aggregate amount of £352,000 specified in the directors' statement as the permissible capital payment for the shares to be purchased is properly determined in accordance with sections 710 to 712 of the Companies Act 2006

We are not aware of anything to indicate that the opinion expressed by the directors in their statement as to any of the matters mentioned in section 714(3) of the Companies Act 2006 is unreasonable in all the circumstances

Rees Pollock

Rees Pollock
Statutory Auditor

17 March 2010



COMPANIES HOUSE

Company No: 4122224

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BURNS E-COMMERCE HOLDINGS LIMITED
(the "Company")**

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Signed by


EMANUEL MOND

Date 17.03.2011.



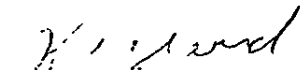
CARMEI MOND

Date 17 03 2011



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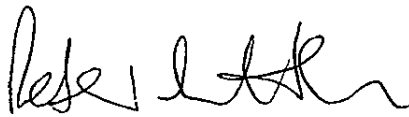
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PETER LITTLE

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