

COMPANY NUMBER

04122002

England and Wales

PANORAMIC PROMOTIONS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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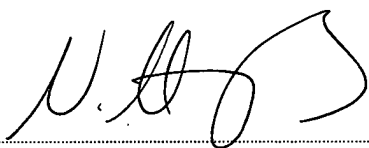
**PANORAMIC PROMOTIONS LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

**Registered number 04122002**  
**England and Wales**

	Notes	2015	2014
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	1	545
		1	545
<b>Current Assets</b>			
Stocks		5,557	5,220
Debtors		17,233	38,030
Cash at bank and in hand		11,783	17,332
		34,573	60,582
<b>Creditors: amounts falling due within one year</b>		( 26,248)	( 57,339)
<b>Net current assets</b>		8,325	3,243
<b>Total assets less current liabilities</b>		8,326	3,788
<b>Net assets</b>		8,326	3,788
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		8,226	3,688
<b>Shareholder's funds</b>		8,326	3,788

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.



MRS N HAKIM

Director

Approved by the board on 26 February 2016

**PANORAMIC PROMOTIONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. Accounting policies**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover consists of the invoiced value (excluding V.A.T.) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

**Tangible fixed assets**

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Plant & machinery	33.3%	Straight Line
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**Stock, work in progress and long term contracts**

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost is determined on a first-in, first-out basis. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price less any further costs of realisation.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balances sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**2. Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 January 2015	-	3,335	-	3,335
At 31 December 2015	-	3,335	-	3,335
Depreciation				
At 1 January 2015	-	2,790	-	2,790
Provided in the year	-	544	-	544
At 31 December 2015	-	3,334	-	3,334
Net book value				
At 31 December 2015	-	1	-	1
At 31 December 2014	-	545	-	545

**PANORAMIC PROMOTIONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. Called up share capital**

**Allotted, called up and fully paid**  
 100 ordinary shares of £1.00 each

2015	2014
£	£
100	100
<u>100</u>	<u>100</u>