## COMPANY REGISTRATION NO 4122002 (ENGLAND AND WALES )

PANORAMIC PROMOTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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### PANORAMIC PROMOTIONS LIMITED

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#### ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

	<u> </u>	2010	<del></del> :: <del></del> -:	2009	_
	NOTES	£	£	£	£
CURRENT ASSETS					
Stock		3,090		-	
Debtors		35,411		28,210	
Bank		10,971		7,750	
		49,472		35,960	
CREDITORS: amounts falling due within one year		(36,246)		(24,073)	
Net Current Assets			13,226		11,887
TOTAL ASSETS LESS CURRENT LIABILITIES		_	13,226	_	11,887
CAPITAL AND RESERVES		_		_	_
Called up share capital	2		100		100
Profit and Loss account		_	13,126	_	11,787
SHAREHOLDERS' FUNDS		-	13,226	_	11,887
		=		=	

#### DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(s) and (3) COMPANIES ACT 2006

For the year ended 31 December 2010 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- (1) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to Financial Statements, so far as is applicable to the Company.

These Abbreviated Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The Financial Statements were approved by the Board on 9 February 2011.

MISS N HYAMS ( DIRECTOR )

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

#### **1 ACCOUNTING POLICIES**

#### 1.1 ACCOUNTING CONVENTION

The Financial Statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 COMPLIANCE WITH ACCOUNTING STANDARDS

The following paragraphs summarise more important accounting policies of the company which are the same as in previous years.

#### 1.3 FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### **14 TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom

#### 1.5 STOCK

Stock is stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net Realisable Value is based on estimated selling price less further costs to completion and disposal.

2. SHARE CAPITAL	2010	2009
	£	£
AUTHORISED		
1000 Ordinary Shares of £1 each	1,000	1,000
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary Shares of £1 each	100	100