

Registered Number:04121920

England and Wales

Independent Ticket Exchange & Brokerage Limited

Report of the Director and Unaudited Financial Statements

For the year ended 30 September 2020

Independent Ticket Exchange & Brokerage Limited
Contents Page
For the year ended 30 September 2020

Company Information	1
Director's Report	2
Independent Accountants' Report	3
Income Statement	4
Other Comprehensive Income	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 8

Independent Ticket Exchange & Brokerage Limited
Company Information
For the year ended 30 September 2020

Director	Mr Paul Gammon
Registered Number	04121920
Registered Office	136 Hurstwood Avenue Erith Kent DA8 3QA
Accountants	Ian Farrelly Farrelly and Co accounts Ltd Farrelly and Co Accounts Ltd 5 The Base Victoria Road Dartford Kent DA1 5FS

Independent Ticket Exchange & Brokerage Limited
Director's Report
For the year ended 30 September 2020

The director presents his report and financial statements for the year ended 30 September 2020.

Principal activities

The principal activity of the company continued to be that of

Director

The director who served the company throughout the year was as follows:

Mr Paul Gammon

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr Paul Gammon

Date: 03 March 2021

Independent Ticket Exchange & Brokerage Limited
Independent Accountants' Report
For the year ended 30 September 2020

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2020 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ian Farrelly
Farrelly and Co accounts Ltd
Farrelly and Co Accounts Ltd
5 The Base
Victoria Road
Dartford
Kent
DA1 5FS
Date: 03 March 2021

Independent Ticket Exchange & Brokerage Limited
Income Statement
For the year ended 30 September 2020

	2020	2019
	£	£
Turnover	835,939	1,216,538
Cost of sales	(834,831)	(1,045,501)
Gross profit	1,108	171,037
Administrative expenses	(44,865)	(55,111)
Operating loss	(43,757)	115,926
Interest payable and similar charges	2,161	2,420
Loss before taxation	(41,596)	118,346
Taxation	-	(22,600)
Loss for the financial year	(41,596)	95,746

Independent Ticket Exchange & Brokerage Limited
Other Comprehensive Income
For the year ended 30 September 2020

	2020	2019
	£	£
Profit/Loss for the financial year	(41,596)	95,746
Total comprehensive income since last annual report	(41,596)	95,746

Independent Ticket Exchange & Brokerage Limited
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment		9,529	12,706
		9,529	12,706
Current assets			
Inventories	2	218,880	56,270
Trade and other receivables	3	115,290	143,439
Cash and cash equivalents		678,782	922,830
		1,012,952	1,122,539
Trade and other payables: amounts falling due within one year	4	(8,431)	(106,394)
Net current assets		1,004,521	1,016,145
Total assets less current liabilities		1,014,050	1,028,851
Trade and other payables: amounts falling due after more than one year	5	(113,220)	(86,425)
Net assets		900,830	942,426
Capital and reserves			
Called up share capital		2	2
Retained earnings		900,828	942,424
Shareholders' funds		900,830	942,426

For the year ended 30 September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 March 2021 and were signed by:

Mr Paul Gammon

Independent Ticket Exchange & Brokerage Limited
Notes to the Financial Statements
For the year ended 30 September 2020

Statutory Information

Independent Ticket Exchange & Brokerage Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04121920.

Registered address:
136 Hurstwood Avenue
Erith
Kent
DA8 3QA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Inventories

	2020	2019
	£	£
Stocks	218,880	56,270

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	115,290	143,439

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	-	22,600
Other creditors	8,431	83,794
	8,431	106,394

Independent Ticket Exchange & Brokerage Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2020

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	113,220	86,425

6. Average number of persons employed

During the year the average number of employees was 0 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.