

Registered Number:04121920

England and Wales

Independent Ticket Exchange & Brokerage Limited

Report of the Director and Unaudited Financial Statements

For the year ended 30 September 2016

Independent Ticket Exchange & Brokerage Limited

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Independent Ticket Exchange & Brokerage Limited

Company Information For the year ended 30 September 2016

| | |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Director | Mr Paul Gammon |
| Registered Number | 04121920 |
| Registered Office | 136 Hurstwood Avenue Erith Kent DA8 3QA |
| Accountants | Ian Farrelly Farrelly and Co accounts Ltd Farrelly and Co Accounts Ltd 5 The Base Victoria Road Dartford Kent DA1 5FS |

Independent Ticket Exchange & Brokerage Limited

Director's Report For the year ended 30 September 2016

The director presents his report and financial statements for the year ended 30 September 2016.

Principal activities

The principal activity of the company continued to be that of

Director

The director who served the company throughout the year was as follows:

Mr Paul Gammon

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr Paul Gammon

Date: 26 April 2017

Independent Ticket Exchange & Brokerage Limited

Independent Accountants' Report For the year ended 30 September 2016

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ian Farrelly
Farrelly and Co accounts Ltd
Farrelly and Co Accounts Ltd
5 The Base
Victoria Road
Dartford
Kent
DA1 5FS
Date: 26 April 2017

Independent Ticket Exchange & Brokerage Limited

Income Statement For the year ended 30 September 2016

| | 2016 | 2015 |
|--------------------------------------|-----------------|-----------------|
| | £ | £ |
| Turnover | 2,487,480 | 1,817,136 |
| Cost of sales | (2,222,725) | (1,614,332) |
| Gross profit | 264,755 | 202,804 |
| Distribution costs | (318) | - |
| Administrative expenses | (54,278) | (45,052) |
| | (54,596) | (45,052) |
| Operating profit | 210,159 | 157,752 |
| Interest payable and similar charges | (477) | (478) |
| Profit before taxation | 209,682 | 157,274 |
| Taxation | (41,944) | (31,488) |
| Profit for the financial year | 167,738 | 125,786 |

Statement of Financial Position
As at 30 September 2016

| | Notes | 2016 £ | 2015 £ |
|----------------------------------------------------------------------|-------|------------------|----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 3,123 | 4,164 |
| | | 3,123 | 4,164 |
| Current assets | | | |
| Inventories | | 110,860 | 183,360 |
| Trade and other receivables | 3 | 291,325 | 161,907 |
| Cash and cash equivalents | | 692,475 | 492,508 |
| | | 1,094,660 | 837,775 |
| Trade and other payables: amounts falling due within one year | 4 | (364,163) | (246,058) |
| Net current assets | | 730,497 | 591,717 |
| Total assets less current liabilities | | 733,620 | 595,881 |
| Net assets | | 733,620 | 595,881 |
| Capital and reserves | | | |
| Called up share capital | | 2 | 1 |
| Retained earnings | | 733,618 | 595,880 |
| Shareholders' funds | | 733,620 | 595,881 |

For the year ended 30 September 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 April 2017 and were signed by:

Mr Paul Gammon

Independent Ticket Exchange & Brokerage Limited

Notes to the Financial Statements For the year ended 30 September 2016

Statutory Information

Independent Ticket Exchange & Brokerage Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04121920.

Registered address:
136 Hurstwood Avenue
Erith
Kent
DA8 3QA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

| Cost or valuation | Computer Equipment £ |
|--------------------------------------------------|-------------------------|
| At 01 October 2015 | 16,010 |
| At 30 September 2016 | 16,010 |
| Provision for depreciation and impairment | |
| At 01 October 2015 | 11,846 |
| Charge for year | 1,041 |
| At 30 September 2016 | 12,887 |
| Net book value | |
| At 30 September 2016 | 3,123 |
| At 30 September 2015 | 4,164 |

3. Trade and other receivables

| | 2016 | 2015 |
|---------------|---------|---------|
| | £ | £ |
| Trade debtors | 291,325 | 161,907 |

Independent Ticket Exchange & Brokerage Limited

Notes to the Financial Statements Continued
For the year ended 30 September 2016

4. Trade and other payables: amounts falling due within one year

| | 2016 | 2015 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Taxation and social security | 41,944 | 31,488 |
| Other creditors | 322,219 | 214,570 |
| | 364,163 | 246,058 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.