

Registered number
4121556

VERITAS PROJECTS LTD

Report and Accounts

31 December 2001



VERITAS PROJECTS LTD
Report and accounts
Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

VERITAS PROJECTS LTD

Directors' Report

The directors present their report and accounts for the year ended 31 December 2001.

Principal activities

The company's principal activity during the year was the supply of Holistic Holidays .

Directors

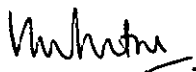
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares 2001
V.Waters	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 4 October 2002.



V.Waters
Director

VERITAS PROJECTS LTD
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of VERITAS PROJECTS LTD**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2001, set out on pages 3 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Tim Mertens Accounting Services

Donnithorne
Collingwood Rise
Heathfield
East Sussex

4 October 2002

VERITAS PROJECTS LTD
Profit and Loss Account
for the year ended 31 December 2001

	Notes	2001 £
Turnover		63,000
Cost of sales		(33,260)
Gross profit		<u>29,740</u>
Administrative expenses		(33,362)
Operating loss		<u>(3,622)</u>
Loss on ordinary activities before taxation		<u>(3,622)</u>
Tax on loss on ordinary activities		-
Loss for the financial year		<u>(3,622)</u>
Retained loss for the financial year	4	<u>(3,622)</u>

VERITAS PROJECTS LTD
Balance Sheet
as at 31 December 2001

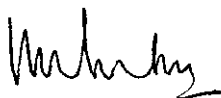
	Notes	2001 £
Current assets		
Cash at bank and in hand	211	
Creditors: amounts falling due within one year	2 (3,833)	
Net current liabilities		(3,622)
Net liabilities		<u>(3,622)</u>
Capital and reserves		
Profit and loss account	4	(3,622)
Shareholders' funds		<u>(3,622)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



V. Waters

Director

Approved by the board on 4 October 2002

VERITAS PROJECTS LTD
Notes to the Accounts
for the year ended 31 December 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

2 Creditors: amounts falling due within one year	2001
	£
Other creditors	<u>3,833</u>

3 Share capital	2001
	£
Authorised:	
Ordinary shares of £1 each	<u>1,000</u>

	2001	2001
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	<u>1</u>

4 Profit and loss account	2001
	£
Retained loss	(3,622)
At 31 December	<u>(3,622)</u>

