

Pennex Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

Pennex Limited

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Pennex Limited

Company Information

Directors Mr Kevin David Head
Mrs Jane Simone Knights
Mrs Rita Doreen Head
Mrs Karen Suzanne Plumb

Company secretary Mrs Karen Suzanne Plumb

Registered office 14 Springfield Road
Springfield Industrial Estate
Burnham-On-Crouch
Essex
CM0 8UA

Accountants Ludlow Painter Limited
Accountants
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of
Pennex Limited
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pennex Limited for the year ended 31 March 2020 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Pennex Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pennex Limited and state those matters that we have agreed to state to the Board of Directors of Pennex Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pennex Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pennex Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Pennex Limited. You consider that Pennex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pennex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ludlow Painter Limited
Accountants
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN

15 December 2020

Pennex Limited

Profit and Loss Account for the Year Ended 31 March 2020

	2020	2019
	£	£
Turnover	1,089,690	959,647
Cost of raw materials and consumables	(768,565)	(604,353)
Staff costs	(218,583)	(203,684)
Depreciation and other amounts written off assets	(23,907)	(23,907)
Other charges	<u>(183,330)</u>	<u>(191,222)</u>
Loss for the year	<u><u>(104,695)</u></u>	<u><u>(63,519)</u></u>

Pennex Limited

(Registration number: 04120914)
Balance Sheet as at 31 March 2020

	2020 £	2019 £
Fixed assets	<u>291,678</u>	<u>315,585</u>
Current assets	334,025	220,732
Prepayments and accrued income	330,139	402,441
Creditors: Amounts falling due within one year	<u>(211,496)</u>	<u>(82,647)</u>
Net current assets	<u>452,668</u>	<u>540,526</u>
Total assets less current liabilities	744,346	856,111
Creditors: Amounts falling due after more than one year	-	(9,935)
Accruals and deferred income	<u>(15,495)</u>	<u>(12,630)</u>
	<u>728,851</u>	<u>833,546</u>
Capital and reserves	<u>728,851</u>	<u>833,546</u>

Pennex Limited

(Registration number: 04120914)
Balance Sheet as at 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Springfield Road
Springfield Industrial Estate
Burnham-On-Crouch
Essex
CM0 8UA
England

These financial statements were authorised for issue by the Board on 15 December 2020.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2019 - 8).

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 15 December 2020 and signed on its behalf by:

.....

Mr Kevin David Head
Director

Ludlow Painter Limited
Accountants
Produce House
1a Wickham Court Road

West Wickham

This document was delivered using electronic communications and authenticated in accordance with the
K&N Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
BRCGLN the Companies Act 2006.