

Pennex Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Ludlow Painter Limited
Accountants
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN

Pennex Limited

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Pennex Limited

Company Information

Directors Mr Kevin David Head
Mrs Karen Suzanne Plumb
Mrs Rita Doreen Head
Mrs Jane Simone Knights

Company secretary Mrs Jane Simone Knights

Registered office Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LQ

Accountants Ludlow Painter Limited
Accountants
Produce House
1a Wickham Court Road
West Wickham
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BR4 9LN

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of
Pennex Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pennex Limited for the year ended 31 March 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Pennex Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pennex Limited and state those matters that we have agreed to state to the Board of Directors of Pennex Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pennex Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pennex Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pennex Limited. You consider that Pennex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pennex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ludlow Painter Limited
Accountants
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN

8 December 2017

Pennex Limited

(Registration number: 4120914) Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets		356,389	314,471
Current assets		393,248	584,127
Prepayments and accrued income		234,435	-
Creditors: Amounts falling due within one year		(99,889)	(40,337)
Net current assets		527,794	543,790
Total assets less current liabilities		884,183	858,261
Accruals and deferred income		(9,006)	-
		875,177	858,261
Capital and reserves		875,177	858,261

The notes on page 4 form an integral part of these financial statements.

Pennex Limited

(Registration number: 4120914)
Balance Sheet as at 31 March 2017

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LQ

The principal place of business is:

14 Springfield Road
Springfield Industrial Estate
Burnham-on-Crouch
Essex
CM0 8UA

These financial statements were authorised for issue by the Board on 8 December 2017.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Pennex Limited

(Registration number: 4120914)

Balance Sheet as at 31 March 2017

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 8 December 2017 and signed on its behalf by:

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Mr Kevin David Head

Director

The notes on page 4 form an integral part of these financial statements.
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.