

Company Registration No. 04120572 (England and Wales)

TOPG (PROVIDENCE ROW) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
PAGES FOR FILING WITH REGISTRAR

TOPG (PROVIDENCE ROW) LIMITED

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TOPG (PROVIDENCE ROW) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	3		4		4
Current assets					
Debtors	5	1		1	
Creditors: amounts falling due within one year	6	(4)		(4)	
Net current liabilities			(3)		(3)
Total assets less current liabilities			1		1
Capital and reserves					
Called up share capital			1		1

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 September 2020

T Osborne
Director

Company Registration No. 04120572

TOPG (PROVIDENCE ROW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Company information

TOPG (Providence Row) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Fixed asset investments

Interests in jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.4 Financial instruments

The company only has financial instruments that are classified as basic financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price and subsequently measured at amortised cost less impairment.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price and subsequently measured at amortised cost.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

TOPG (PROVIDENCE ROW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Joint arrangements

The company has certain contractual agreements with other participants to engage in joint activities that do not create an entity carrying on a trade or business of its own. The company includes its share of assets and liabilities in such joint arrangements, measured in accordance with the terms of the arrangement, which is pro-rata to the company's interest in the joint arrangement.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	1	1
	==	==

3 Fixed asset investments

	2019 £	2018 £
Shares in group undertakings and participating interests	4	4
	==	==

Movements in fixed asset investments

	Shares in group undertakings and participating interests £
Cost or valuation	
At 1 October 2018 & 30 September 2019	4
	—
Carrying amount	
At 30 September 2019	4
	==
At 30 September 2018	4
	==

TOPG (PROVIDENCE ROW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Joint ventures

Details of the company's joint ventures at 30 September 2019 are as follows:

Name of undertaking	Country of incorporation	Nature of business	Class of shares held	% Held Direct
Crispin Street Limited	United Kingdom	Dormant	Ordinary	50.00
Crispin Street (Trustee No. Two) Limited	United Kingdom	Dormant	Ordinary	50.00
Gun Street Limited	United Kingdom	Dormant	Ordinary	50.00
Gun Street (Trustee No. Two) Limited	United Kingdom	Dormant	Ordinary	50.00

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	4	4
	<u>4</u>	<u>4</u>

7 Events after the reporting date

The outbreak of COVID-19 will affect this company and virtually every company in the UK. The financial impact cannot be estimated although it is anticipated that profitability post the commencement of the outbreak will be reduced and there is a risk that capital values may be negatively affected.

The director has considered the effect of this with regards to the going concern basis of the company and whilst they cannot currently provide a reliable estimate of the cost to the business (given the uncertainty over the longevity of the outbreak) they feel that it will not be detrimental to the going concern of the business.

8 Parent company

The directors regard The Trevor Osborne Property Group Limited as the ultimate parent company. The parent undertaking of both the smallest and largest group within which the company belongs and for which consolidated financial statements are prepared is The Trevor Osborne Property Group Limited and these consolidated financial statements are available from The Registrar of Companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.