

COMPANY REGISTRATION NUMBER: 04120376

**Wup Doodle Limited**  
**Unaudited financial statements**  
**31 March 2021**

**Wup Doodle Limited**  
**Statement of financial position**  
**31 March 2021**

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		621,075		668,451
<b>Current assets</b>					
Stocks		40,000		30,000	
Debtors	6	180,593		348,233	
Cash at bank and in hand		540,861		313,430	
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		761,454		691,663	
<b>Creditors: Amounts falling due within one year</b>	7	( 167,801)		( 356,348)	
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<b>Net current assets</b>			593,653		335,315
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<b>Total assets less current liabilities</b>			1,214,728		1,003,766
<b>Creditors: Amounts falling due after more than one year</b>	8		( 243,432)		( 22,942)
<b>Provisions</b>					
Taxation including deferred tax		( 112,840)		( 115,112)	
		-----		-----	
<b>Net assets</b>			858,456		865,712
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<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			858,356		865,612
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<b>Shareholders funds</b>			858,456		865,712
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Wup Doodle Limited

## Statement of financial position *(continued)*

**31 March 2021**

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These financial statements were approved by the board of directors and authorised for issue on 19 October 2021 , and are signed on behalf of the board by:

R L Argent

Director

Company registration number: 04120376

# Wup Doodle Limited

## Notes to the financial statements

Year ended 31 March 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4 Stimsons Yard, The Street, Hepworth, Suffolk, IP22 2PS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% straight line
Equipment	-	33% straight line

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

## 4. Employee numbers

The average number of employees during the year was 8 (2020: 12 ).

## 5. Tangible assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	1,073,824	93,100	21,929	1,188,853
Additions	95,538	—	3,172	98,710
Disposals	( 29,082)	—	—	( 29,082)
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<b>At 31 March 2021</b>	<b>1,140,280</b>	<b>93,100</b>	<b>25,101</b>	<b>1,258,481</b>
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<b>Depreciation</b>				
At 1 April 2020	444,568	61,340	14,494	520,402
Charge for the year	99,409	13,875	3,720	117,004
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<b>At 31 March 2021</b>	<b>543,977</b>	<b>75,215</b>	<b>18,214</b>	<b>637,406</b>
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<b>Carrying amount</b>				
<b>At 31 March 2021</b>	<b>596,303</b>	<b>17,885</b>	<b>6,887</b>	<b>621,075</b>
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At 31 March 2020	629,256	31,760	7,435	668,451
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## 6. Debtors

	2021	2020
	£	£
Trade debtors	170,217	330,950
Other debtors	10,376	17,283
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	<b>180,593</b>	<b>348,233</b>
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## 7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	33,333	—
Trade creditors	25,251	84,604
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,973	—
Social security and other taxes	70,713	151,896
Other creditors	36,531	119,848
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	167,801	356,348
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Included within other creditors is a balance of £19,949 (2020: £27,557) relating to hire purchase agreements secured against the assets to which they relate.

## 8. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	216,667	—
Other creditors	26,765	22,942
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	243,432	22,942
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Included within creditors: amounts falling due after more than one year is an amount of £16,666 (2020: £Nil) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Included within other creditors is a balance of £26,765 (2020: £22,942) relating to hire purchase agreements secured against the assets to which they relate.

## 9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	—	27,599
Later than 1 year and not later than 5 years	—	27,720
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	—	55,319
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.