

COMPANY REGISTRATION NUMBER: 04120376

Wup Doodle Limited
Unaudited financial statements
31 March 2023

Wup Doodle Limited
Statement of financial position
31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		433,578		514,820
Current assets					
Stocks		10,000		38,000	
Debtors	6	327,998		285,003	
Cash at bank and in hand		380,989		530,524	
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		718,987		853,527	
Creditors: Amounts falling due within one year	7	(352,286)		(614,888)	
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Net current assets			366,701		238,639
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Total assets less current liabilities			800,279		753,459
Creditors: Amounts falling due after more than one year	8		(11,357)		(21,222)
Provisions					
Taxation including deferred tax		(108,395)		(97,816)	
		-----		-----	
Net assets			680,527		634,421
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Capital and reserves					
Called up share capital		100		100	
Profit and loss account		680,427		634,321	
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Shareholders funds			680,527		634,421
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Wup Doodle Limited

Statement of financial position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 14 September 2023 , and are signed on behalf of the board by:

R L Argent

Director

Company registration number: 04120376

Wup Doodle Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4 Stimsons Yard, The Street, Hepworth, Suffolk, IP22 2PS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% straight line
Equipment	-	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee numbers

The average number of employees during the year was 2 (2022: 2).

5. Tangible assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	1,111,243	17,250	28,224	1,156,717
Additions	2,083	—	—	2,083
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At 31 March 2023	1,113,326	17,250	28,224	1,158,800
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Depreciation				
At 1 April 2022	609,109	10,062	22,726	641,897
Charge for the year	75,510	4,313	3,502	83,325
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At 31 March 2023	684,619	14,375	26,228	725,222
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Carrying amount				
At 31 March 2023	428,707	2,875	1,996	433,578
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At 31 March 2022	502,134	7,188	5,498	514,820
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6. Debtors

	2023	2022
	£	£
Trade debtors	133,238	150,931
Other debtors	194,760	134,072
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	327,998	285,003
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7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	11,157	4,463
Amounts owed to group undertakings and undertakings in which the company has a participating interest	286,735	489,522
Social security and other taxes	33,698	86,783
Other creditors	20,696	34,120
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	352,286	614,888
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Included within other creditors is a balance of £9,865 (2022: £24,382) relating to hire purchase agreements secured against the assets to which they relate.

8. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	11,357	21,222
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Included within other creditors is a balance of £11,357 (2022: £21,222) relating to hire purchase agreements secured against the assets to which they relate.

9. Director's advances, credits and guarantees

Included within other debtors is an overdrawn directors loan account of £150,542 (2022: £127,773). The maximum overdrawn balance in the year was £182,248. Interest of £2,622 (2022: £1,799) was charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.