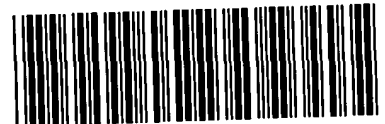


COMPANY REGISTRATION NUMBER: 04120376

**Wup Doodle Limited**  
**Unaudited financial statements**  
**31 March 2020**

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# Wup Doodle Limited

## Statement of financial position

31 March 2020

		2020		2019 (restated)	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		668,451		705,496
<b>Current assets</b>					
Stocks		30,000		20,000	
Debtors	6	348,233		759,829	
Cash at bank and in hand		313,430		291,498	
		<u>691,663</u>		<u>1,071,327</u>	
<b>Creditors: Amounts falling due within one year</b>	7	<u>(356,348)</u>		<u>(354,434)</u>	
<b>Net current assets</b>			<u>335,315</u>		<u>716,893</u>
<b>Total assets less current liabilities</b>			<u>1,003,766</u>		<u>1,422,389</u>
<b>Creditors: Amounts falling due after more than one year</b>	8		(22,942)		(175,997)
<b>Provisions</b>					
Taxation including deferred tax			<u>(115,112)</u>		<u>(112,263)</u>
<b>Net assets</b>			<u>865,712</u>		<u>1,134,129</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>865,612</u>		<u>1,134,029</u>
<b>Shareholders funds</b>			<u>865,712</u>		<u>1,134,129</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 6 form part of these financial statements.

# Wup Doodle Limited

## Statement of financial position *(continued)*

31 March 2020

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These financial statements were approved by the board of directors and authorised for issue on ~~31 March 2020~~ and are signed on behalf of the board by:



R L Argent  
Director

Company registration number: 04120376

The notes on pages 3 to 6 form part of these financial statements.

# **Wup Doodle Limited**

## **Notes to the financial statements**

**Year ended 31 March 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 4 Stimsons Yard, The Street, Hepworth, Suffolk, IP22 2PS.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Wup Doodle Limited

## Notes to the financial statements *(continued)*

Year ended 31 March 2020

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% straight line
Equipment	- 33% straight line

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

### 4. Employee numbers

The average number of employees during the year was 12 (2019: 15).

# Wup Doodle Limited

## Notes to the financial statements (continued)

Year ended 31 March 2020

### 5. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2019 (as restated)	999,449	125,250	14,027	1,138,726
Additions	74,375	17,250	7,902	99,527
Disposals	—	(49,400)	—	(49,400)
<b>At 31 March 2020</b>	<b>1,073,824</b>	<b>93,100</b>	<b>21,929</b>	<b>1,188,853</b>
<b>Depreciation</b>				
At 1 April 2019	344,991	75,364	12,877	433,232
Charge for the year	99,580	11,000	1,615	112,195
Disposals	—	(25,025)	—	(25,025)
<b>At 31 March 2020</b>	<b>444,571</b>	<b>61,339</b>	<b>14,492</b>	<b>520,402</b>
<b>Carrying amount</b>				
<b>At 31 March 2020</b>	<b>629,253</b>	<b>31,761</b>	<b>7,437</b>	<b>668,451</b>
At 31 March 2019	654,458	49,886	1,150	705,494

### 6. Debtors

	2020 £	2019 (restated) £
Trade debtors	330,950	273,717
Amounts owed by group undertakings and undertakings in which the company has a participating interest	—	486,112
Other debtors	17,283	—
	<b>348,233</b>	<b>759,829</b>

### 7. Creditors: Amounts falling due within one year

	2020 £	2019 (restated) £
Trade creditors	84,604	69,040
Social security and other taxes	151,896	149,344
Other creditors	119,848	136,050
	<b>356,348</b>	<b>354,434</b>

Included within other creditors is a balance of £27,557 (2019: £72,121) relating to hire purchase agreements secured against the assets to which they relate.

### 8. Creditors: Amounts falling due after more than one year

	2020 £	2019 (restated) £
Other creditors	22,942	175,997

# Wup Doodle Limited

## Notes to the financial statements *(continued)*

### Year ended 31 March 2020

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#### 8. Creditors: Amounts falling due after more than one year *(continued)*

Included within other creditors is a balance of £22,942 (2019: £175,997) relating to hire purchase agreements secured against the assets to which they relate.

#### 9. Prior period errors

A prior period correction has been posted for deferred taxation omitted in the previous year resulting in the following adjustment:

Dr	Deferred tax (profit and loss)	£26,913
Cr	Provision for deferred tax	£26,913
Dr	Retained earnings	£85,857
Cr	Provision for deferred tax	£85,857

#### 10. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019 (restated)
	£	£
Not later than 1 year	27,599	—
Later than 1 year and not later than 5 years	27,720	—
	<u>55,319</u>	<u>—</u>