

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**Designbit Limited**  
**Trading as**  
**Roach Bridge Tissues**

**Designbit Limited (Registered number: 04120093)**  
**Trading as Roach Bridge Tissues**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Income Statement</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**Designbit Limited**  
**Trading as Roach Bridge Tissues**

**Company Information**  
**for the Year Ended 31 December 2020**

---

<b>DIRECTORS:</b>	Mr CWG Hadcock Mrs CJ Hadcock
<b>SECRETARY:</b>	Mrs CJ Hadcock
<b>REGISTERED OFFICE:</b>	Roach Bridge Mill Roach Road Samlesbury Preston Lancashire PR5 0UB
<b>REGISTERED NUMBER:</b>	04120093 (England and Wales)
<b>ACCOUNTANTS:</b>	Towers + Gornall Ltd Chartered Certified Accountants Abacus House The Ropewalk Garstang Preston Lancashire PR3 1NS
<b>BANKERS:</b>	Barclays plc PO Box 229 Navigation Way Preston Lancashire PR1 3JJ
<b>SOLICITORS:</b>	Hill Dickinson 50 Fountain Street Manchester M2 2AS

**Designbit Limited (Registered number: 04120093)**  
**Trading as Roach Bridge Tissues**

**Income Statement**  
**for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
<b>TURNOVER</b>		480,459	578,725
Cost of sales		<u>317,427</u>	<u>386,474</u>
<b>GROSS PROFIT</b>		163,032	192,251
Administrative expenses		<u>169,955</u> (6,923)	<u>153,826</u> 38,425
Other operating income		<u>29,986</u>	<u>3,000</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		23,063	41,425
Tax on profit		<u>4,413</u>	<u>7,870</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>18,650</u>	<u>33,555</u>

The notes form part of these financial statements

**Designbit Limited (Registered number: 04120093)**  
**Trading as Roach Bridge Tissues**

**Balance Sheet**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		46,651		59,124
<b>CURRENT ASSETS</b>					
Stocks	6	266,538		192,776	
Debtors	7	236,095		242,092	
Cash at bank and in hand		<u>229,680</u>		<u>209,516</u>	
		732,313		644,384	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>59,552</u>		<u>36,755</u>	
<b>NET CURRENT ASSETS</b>			672,761		607,629
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			719,412		666,753
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(40,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			(7,143)		(9,134)
<b>NET ASSETS</b>			<u>672,269</u>		<u>657,619</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>662,269</u>		<u>647,619</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>672,269</u>		<u>657,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Designbit Limited (Registered number: 04120093)**  
**Trading as Roach Bridge Tissues**

**Balance Sheet - continued**  
**31 December 2020**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2021 and were signed on its behalf by:

Mr CWG Hadcock - Director

Mrs CJ Hadcock - Director

**Designbit Limited (Registered number: 04120093)**  
**Trading as Roach Bridge Tissues**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2020**

---

**1. STATUTORY INFORMATION**

Designbit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 9).

**Designbit Limited (Registered number: 04120093)**  
**Trading as Roach Bridge Tissues**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u>14,282</u>	<u>14,845</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020	346,723
Additions	1,809
At 31 December 2020	<u>348,532</u>
<b>DEPRECIATION</b>	
At 1 January 2020	287,599
Charge for year	14,282
At 31 December 2020	<u>301,881</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>46,651</u>
At 31 December 2019	<u>59,124</u>

**6. STOCKS**

	2020	2019
	£	£
Stocks	266,538	189,526
Payments on account	-	3,250
	<u>266,538</u>	<u>192,776</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	62,662	59,247
Other debtors	170,000	169,602
Prepayments	3,433	13,243
	<u>236,095</u>	<u>242,092</u>



**Designbit Limited (Registered number: 04120093)**  
**Trading as Roach Bridge Tissues**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	21,434	2,808
Corporation tax	6,374	2,637
Social security and other taxes	2,972	4,332
VAT	17,697	20,720
Other creditors	-	1,969
Directors' current accounts	622	-
Accruals and deferred income	10,453	4,289
	<u>59,552</u>	<u>36,755</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other loans	<u>40,000</u>	<u>-</u>

**10. RELATED PARTY DISCLOSURES**

Including within other debtors is a loan of £170,000 to Mill Court (Roach Bridge) Limited a company under the control of Mr & Mrs Hadcock. Interest will be paid on repayment of the loan.

As at 31 December 2020 the company owed £622 to its directors (2019 £nil) No Interest has been charged to the company in respect of this loan which is repayable on demand and is classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.